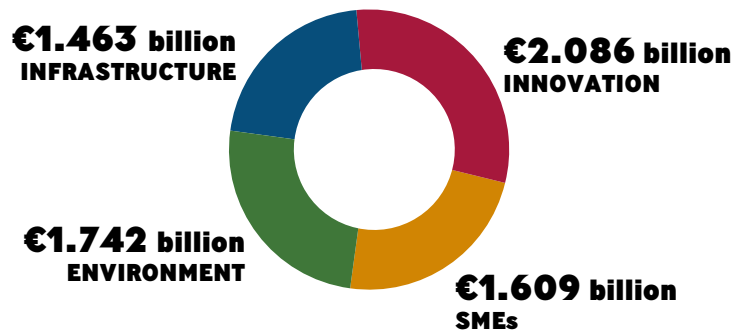




EIB Group activity in Germany in 2020

- Significant increase in business compared to the previous year in response to the COVID-19 pandemic
- Renewed focus on research, development and innovation
- Quantum leap in financing for climate action and environmental protection

EIB GROUP ACTIVITY IN GERMANY



The EIB Group, consisting of the European Investment Bank (EIB) and the European Investment Fund (EIF), significantly stepped up its operations in Germany in 2020, in particular as a result of measures to combat the COVID-19 pandemic. Last year, the Group provided total financing of €6.9 billion (2019: €6.1 billion), including €5.9 billion (2019: €5.3 billion) from the EIB. As in previous years, in 2020 the EIB Group focused on strengthening research, development and innovation in Germany as a business hub.

The EIB and the EIF were also very active in the financing of climate action, which was up 60%. Other operations included the promotion of infrastructure and support for small and medium-sized enterprises, especially due to the coronavirus crisis. The EIF also focused its financing on small and medium businesses and mid-caps during the crisis.



INNOVATION FOR SUSTAINABLE JOBS

European competitiveness a priority for the EIB

As the EU bank, strengthening innovation and competitiveness in Europe is one of the EIB's priorities. This is especially true for Germany which, as a leading business hub, relies on continuous innovation. To achieve this objective, the EIB partners with many innovative companies to help them create sustainable growth and more jobs in Europe, to support them with research and development, and to help turn their ideas into business reality. For example, the EIB's operations in Germany included an additional €100 million of financing for BioNTech. The international biotech company, which focuses on the clinical development of patient-specific immunotherapies, is leading the fight against the COVID-19 pandemic alongside its US partner Pfizer. A further €75 million was allocated to CureVac to accelerate efforts to combat the pandemic on additional fronts. Beyond the healthcare sector, the EIB Group provided NavVis GmbH, a global leader in digital twin technology, with a loan of €20 million. €15 million went to the German identity verification platform IDnow, which specialises in secure car and remote video identification and electronic signatures.



Strengthening the German economy

Investments to promote research, development and innovation in 2020 amounted to

€2.1 billion



60% MORE MONEY FOR CLIMATE ACTION

EIB establishes itself as the EU climate bank in Germany

The EIB Group Climate Bank Roadmap is the new operational framework guiding its transformation into the EU climate bank. The Group has set three overarching targets under the roadmap. First, to increase the share of its investments in climate action and environmental sustainability to more than 50% of the annual financing volume by 2025. Second, to catalyse €1 trillion in green investments over the critical decade ahead in the fight against climate change. Third, to continue aligning all new financing with the objectives of the Paris Agreement, as it has done since the end of 2020. This means that many investments are now off limits for the EIB Group and it steers clear of projects involving traditional fossil fuels, such as the construction of new conventional power plants, CO₂-intensive agriculture or the expansion of airport capacity.

The EIB Group sees itself as a strong partner to Germany on the road to a low-carbon, climate-resilient and environmentally sustainable economy, for example by funding energy-efficient affordable housing, innovative charging and energy management systems for electric vehicles, and research and development on climate action in agriculture. In 2020, the EIB Group provided a total of €1.7 billion in Germany for projects directly targeting climate action. If you include projects that contribute indirectly to climate action through research into new technologies, the volume stands at €2.8 billion. The EIB Group will maintain its strong presence in Germany and throughout Europe this year in the transition to a decarbonised economy, providing €25 billion towards this objective across the European Union.

The fight against climate change is gaining momentum

Last year investments stood at

€1.7 billion

THE EIB GROUP IN 2020: AN OVERVIEW

Projects

The EIB Group approved projects worth

€76.8 billion

inside and outside the European Union

Leverage effect

EIB Group lending facilitated

€240 billion

of investment in the EU-27

Green financing

Last year

40%

of all EIB projects were green

COVID-19 support

The EIB Group provided COVID-19 support of

€25.46 billion

Investment Plan for Europe

The European Fund for Strategic
Investments provided

€102.8 billion

for projects in Europe (2015-2020)

Nearly

4.2 million

jobs secured

since the start of the Investment Plan for Europe

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