



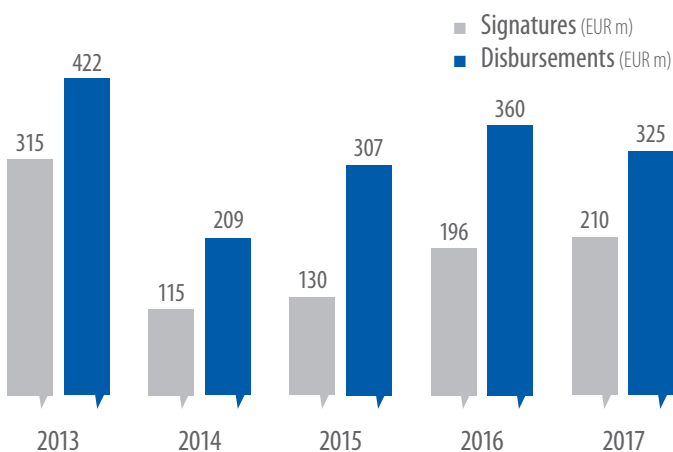
## The EIB in Serbia

The European Investment Bank (EIB) is the long-term lending institution of the European Union owned by its Member States. The EIB has been active in the Western Balkans since 1977. From 2001, the Bank has been providing finance totaling EUR 4.8 billion in favor of projects in Serbia supporting all major infrastructure sectors, as well as small and medium sized enterprises, industry, services and local authorities.

In the public sector, our main engagement is to upgrade infrastructure encompassing projects in motorways, roads and rail, and other investments such as research and development, health, education, justice, energy, local municipalities and water and sanitation. In the private sector, we lend to SMEs through the local banking sector.

In 2010, the EIB opened a Regional Representation Office based in Belgrade in order to facilitate the development of EIB activity in the region, while underlining the commitment of the European institutions to supporting the Candidate and Potential Candidate Countries of the region in their journey towards the European Union membership.

**Loans signed and disbursements in Serbia (2013-2017) EUR m**



## EXAMPLES OF RECENT KEY PROJECTS

### Strategic infrastructure sectors

#### Corridor X EUR 579 m loan

**E-75 motorway EUR 314 m in favor of the two sections on the Corridor X (E-75) motorway (Grdelica-Caričina Dolina and Caričina Dolina-Vladičin Han) and E-80 motorway EUR 265 m loan in favor of the section Prosek - Crvena Reka).**

Corridor X may be considered as the core element of the transport network in the Western Balkans. This project improves one of the few remaining bottlenecks on the 1,500 km long road corridor linking Salzburg, Ljubljana, Zagreb, Belgrade, Nis, Skopje, Veles, Thessaloniki. This project forms part of the wider Pan European Corridor X investment programme, aimed at developing modern

and high quality road infrastructure links between Serbia and Bulgaria (section E-80) and Serbia and FYROM (section E-75). The economic benefits expected derive largely from time savings and reduced accidents, in addition to vehicle operating cost savings. The work is in progress and the completion is expected by end 2018.



Corridor X road project (section between Pirot and Dimitrovgrad)

#### Public Sector Research and Development EUR 200 m loan

The Project concerns a series of investments aimed at revitalising public R&D institutions in Serbia. These investments, spread throughout the country, include upgrading existing research facilities and infrastructure, creating a new science centre to promote science literacy among the general public, building student and young scientist accommodation, upgrading the

academic computer network and improving scientific infrastructure in the field of medical science. The investment sub-projects include among others: the Petnica Science Centre, Biosense Institute; expanding of the Faculty of Electronic Engineering in Nis; new equipment for research; creation of Science and Technology parks in Belgrade, Nis, Novi Sad and Kragujevac.



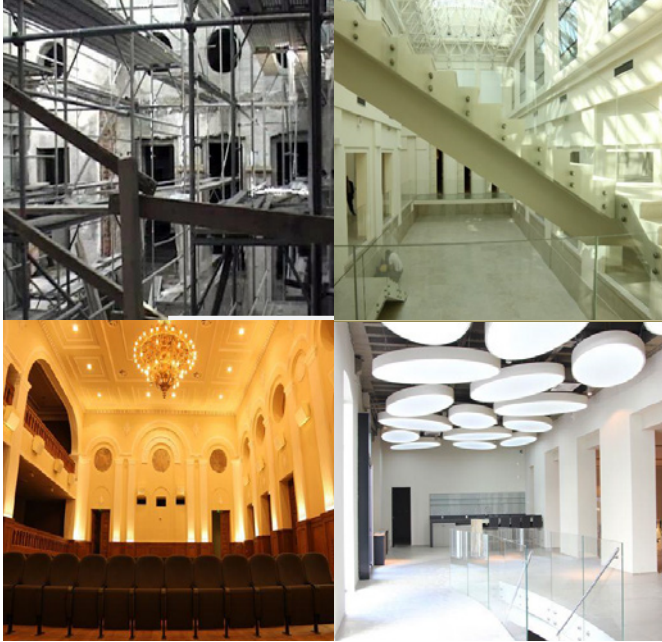
Zvezdara Science Technology park



## Municipal and Regional Infrastructure EUR 75 m loan

The project concerns the financing of investment schemes in several sectors, mainly in the transport and local/rural roads, education, cultural and historical heritage and public buildings rehabilitation. As of today, nearly 300 projects have been supported through the programme, improving the quality of life of citizens in almost all

municipalities throughout Serbia. Few examples of the projects financed through the above mentioned loan include: Yugoslav Film Archive; National Library; new hospital facilities in the municipality of Leskovac, rehabilitation of local roads in the municipality of Rača, kindergarden in Užice.



Yugoslav Film Archive



National Library

## Upgrading of Judiciary Facilities EUR 41 m loan

The project's investment programme aims at upgrading and modernising judiciary facilities in Belgrade and throughout the country. It encompasses 22 sub-projects, out of which the three key sub-projects financed by EIB are located in Belgrade:

- Comprehensive refurbishment of the building in the Katanićeva Street 15 (formerly the Military Technical Institute) for the purpose of judicial bodies (approx. 14,180 m<sup>2</sup> gross floor space) was completed in November 2016.

- The refurbishment of the Justice Palace of the Belgrade High Court (24,000 m<sup>2</sup> gross floor space). The works are in progress and the completion is expected by beginning of 2019.
- New construction (wing) on the site of the existing building for the Special Court for Prosecutors in Str. Ustanička 29, Belgrade. Works are expected to start this year.



Judiciary building in Katanićeva Street

## Clinical Centres EUR 200 m loan

The projects comprise the design, construction, equipping and implementation of newly built and rehabilitated buildings at clinical centres in Belgrade, Novi Sad, Niš, and Kragujevac.

The opening ceremony for the first newly-constructed tertiary care hospital in Niš took place on 17<sup>th</sup> December, 2017. This

represents an important milestone for the development of the Serbian healthcare system as it will improve access to high-quality medical care for Serbian citizens and will serve a population of approximately 2.5 million citizens. The new hospital covers some 45,000 m<sup>2</sup> and has over 600 beds.



Clinical Center in Niš

## Strategic economic sectors

### SME financing: A key priority for EIB

SME financing has been reinforced as one of the priority objectives of the EIB Group since 2005. The role of the EIB Group is to facilitate access to finance for SMEs at better financial conditions, channel increased funding sources and intensify our partnership with the banking sector. Since 2013, the Bank has signed loans in an amount of EUR 775 million with banks and leasing companies in Serbia, supporting 2903 investments in sub-projects, carried out by SMEs, Midcaps and local authorities for a total cost of EUR 1.2 bn.

These operations have involved the largest banking groups in the country, including among others Raiffeisen, Erste, Unicredit, Intesa San Paolo, Société Générale, Credit Agricole and ProCredit Bank, as well as Republic of Serbia through the APEX loan schemes. These operations have been implemented with a high degree of success, giving considerable support to the SMEs sector which is suffering from the on-going financial and economic crisis.

For further information on the EIB in Western Balkans: [www.eib.org/western-balkans](http://www.eib.org/western-balkans)

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