

BOARD OF DIRECTORS

Minutes of the meeting held in Luxembourg
on Tuesday, 15 October 2019

Parts of this document that, at the time of the meeting, fall under the exceptions for disclosure defined by the EIB Group Transparency Policy, notably under articles 5.5 (protection of commercial interests) and 5.6 (protection of the Bank's internal decision-making process), have been replaced by the symbol [...]*

Those attending

Chairman:

Mr W. HOYER

EIB Vice Presidents:

Messrs D. SCANNAPIECO
A. FAYOLLE
A. McDOWELL
V. HUDÁK
A. STUBB
Ms E. NAVARRO

Directors:

Messrs K.J. ANDREOPOULOS
L. BARANYAY
F. CARTAXO
D. CARVILLE
Ms C. DIAZ
Messrs A. EBERHARDS
A. GYÖRGY
Ms E. HAGHANIPOUR
Mr A. JACOBY
Ms K. JORNA
Messrs K. KAKOURIS, also representing Mr DEBATTISTA
A. KAVČIČ
A. KUNINGAS
I. LESAY
D. LUNN
E. MASSÉ
P. NOWAK
P. PAVELEK
Ms M. PETROVA
Ms K. RYSAVY
Ms K. SARJO
Ms M. SCHOCH, also representing Mr DESCHEEMAECCKER
Ms J. SONNE
Ms M. TUSKIENÉ
Ms G. VIGLIOTTI
Mr T. WESTPHAL

Expert Members:

Ms L. BRETON-MOYET
Messrs G. GOBBI
J. LEOPOLD

Alternate Directors:

Ms B.F. CUCU
Mr O. DAAIR
Ms E. GONCALVESOVÁ
Ms C. GOSTNER
Mr R. LEPERS
Ms T. LINDBERG
Mr F.J. MARTÍN
Ms F. MERCUSA
Mr R. RØNNE-AHM
Ms L.F.H. STEINS
Mr S. TABARIÉ

Ms	S.	VALTONEN
Ms	A.	ZITCERE
Ms	A.	ZORIĆ*

Alternate Expert
Members:

Ms	I.	HENGSTER
Ms	B.N.	MARKUSSEN
Mr	A.	OPORTO

Secretary:

Ms	M.	FALKSTEDT
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Absent:

Messrs	P.	DEBATTISTA
	M.	DESCHEEMAECKER
	M.	HEIPERTZ
	S.	SCALERA
Ms	J.	YOUNG

* Representing the seat of the Director to be nominated by the Republic of Croatia.

The CHAIRMAN declared the meeting open at 9.20 a.m.

1. Quorum

The CHAIRMAN recorded that there was a quorum.

2. Agenda and declaration of conflicts of interest

The agenda (Doc. 19/590) was adopted.

No conflicts of interest were declared.

3. Approval of the minutes of the previous meeting

The Board of Directors approved the minutes of the meeting held on 9 and 10 September 2019 in Zagreb, (PV/19/08), with modifications requested by Board members.

Operations

The Board of Directors considered and discussed the following proposals on the agenda as follows:

Operations within the European Union

INVESTMENT LOAN

4. OTTOBOCK RESEARCH PROGRAMME (AT, DE)
(Doc 19/626)

Financing of the European-based part of the promoter's corporate RDI programme for the period 2019 - 2022 related to various new products and product improvements

Borrower	:	Ottobock SE & Co KGaA	
Max. amount	:	EUR 100m	
Opinion of the Government of the Republic of Austria and the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with a negative vote of Mr. Cartaxo on the proposed option for a bullet repayment of the envisaged loan.

5. CLEAN URBAN TRANSPORT PROGRAMME LOAN (DE)
(Doc 19/646)

Financing of the renewal and improvement of urban public bus transport fleets and its related infrastructure to improve the quality of the services and to have cleaner fleets

Borrower	:	Municipalities, public sector entities, public or private transport companies	
Max. amount	:	EUR 250m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

6. DIGITAL INNOVATION ACCELERATION Project (ES)
(Doc 19/647)

Financing of the Group's digitalisation activities in three major areas including the improvement of sales performance, the optimisation of the Supply Chain and logistics, and the investments in additional cross-company critical infrastructures, software and systems

Borrower	:	EI Corte Ingles S.A.	
Max. amount	:	EUR 110m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with an abstention by Ms Sonne.

7. RENFE SUBURBAN SUSTAINABLE TRANSPORT MADRID Project (ES)
(Doc 19/648)

Financing of 211 electric trainsets of high capacity to replace ageing rolling stock in Madrid suburban rail services

Borrower	:	Renfe Operadora and Instituto de Crédito Oficial	
Max. amount	:	EUR 800m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

8. UCAM HIGHER EDUCATION NEW CAMPUS FACILITIES Project (ES)
(Doc 19/649)

Financing of the 2019-2023 investment plan of Universidad Católica de Murcia (UCAM). The project includes the expansion of the existing campus in Murcia (Cohesion Region) as well as the construction of a new campus in Málaga (Cohesion region) and Madrid.

Borrower	:	Fundación Universitaria San Antonio	
Max. amount	:	EUR 32m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

9. [...]

10. SMALL-MEDIUM SIZED UTILITIES PROGRAMME LOAN (IT)
(Doc 19/650)

Financing of sub-operations implemented by several small/medium sized utilities that provide both regulated and semi-regulated services in the environmental as well as energy sector

Borrower	:	Acceptable corporates and/or acceptable banks	
Max. amount	:	EUR 500m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

11. VENICE CLEAN URBAN TRANSPORT FLEET RENEWAL Project (IT)
(Doc 19/628)

Financing of the improvements in public transportation in the Venice area through investments in fleet renewal and associated infrastructure

Borrower	:	Azienda Veneziana della Mobilità S.p.A.	
Max. amount	:	EUR 60m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

12. TELECOM MALTA BROADBAND EVOLUTION Project (MT)
(Doc 19/630)

Financing of the rollout of a converged fixed-mobile next generation broadband access network throughout Malta

Borrower	:	Go plc	
Max. amount	:	EUR 28m	
Opinion of the Government of the Republic of Malta			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

13. PGE GREEN I FACILITY (PL)
(Doc 19/651)

Financing of three wind farms, Starza, Rybice and Karnice II clustered and connected to the national grid

Borrower	:	PGE Polska Grupa Energetyczna S.A.	
Max. amount	:	PLN 273m (approximately EUR 64m)	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

14. WIELKOPOLSKIE ONSHORE WIND Project (PL)
(Doc 19/652)

Financing of the construction and operation of 4 wind farms near Poznan

Borrower	:	Special Purpose Vehicles	
Max. amount	:	[...]	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

15. MADEIRA NEW CENTRAL HOSPITAL Project (PT)
(Doc 19/653)

Financing of the construction and equipping of the New Central Hospital Madeira that will replace two existing hospitals in the Madeira Region

Borrower	:	Autonomous Region of Madeira	
Max. amount	:	EUR 150m	
Opinion of the Government of the Portuguese Republic			Awaited
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

FRAMEWORK LOAN

16. [...]

MULTI-BENEFICIARY INTERMEDIATED LOAN

17. SPAIN CLIMATE ACTION MBIL PROGRAMME (ES)
(Doc 19/656)

Financing of a multi-beneficiary intermediated loan with dedicated Climate Action windows to finance mainly energy efficiency and small renewable energy projects

Borrower	:	Acceptable banks	
Max. amount	:	EUR 500m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

18. [...]]

GUARANTEE

19. BCP INNOVATIVE MID-CAP LINKED RISK SHARING (PT)
(Doc 19/658)

Guarantee for supporting innovative and fast growing Mid-Cap companies

Promoter	:	Banco Comercial Português S.A.	
Max. amount	:	EUR 100m	
Opinion of the Government of the Portuguese Republic			No objection
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Operations in Candidate and Potential Candidate Countries

INVESTMENT LOAN

20. CORRIDOR VC CENTRE Project (Bosnia and Herzegovina)
(Doc 19/659)

Financing of the construction on a new alignment of two non-contiguous sections of Corridor VC between Poprikuse-Nemila and Tacin-Ivan in central BiH

Borrower	:	Bosnia and Herzegovina	
Max. amount	:	EUR 140m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN

21. ISP BIH IV LOAN FOR SMES AND PRIORITY PROJECTS (Bosnia and Herzegovina) (Doc 19/660)

Financing of small and medium scale projects promoted by SMEs and Mid-Caps in the sectors of industry, tourism, services and agriculture or by local authorities in the fields of environmental protection, energy efficiency, knowledge economy and infrastructure

Borrower	:	Intesa Sanpaolo Banka dd Bosna I Hercegovina	
Max. amount	:	EUR 60m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Operations outside the European Union

INVESTMENT LOAN

22. JIRAMA WATER III – PRIORITAIRE Project (Madagascar) (Doc 19/592)

Financing of the increase of the production capacity of drinking water plants, transfer structures and the distribution network, as well as the replacement of obsolete pipelines

Borrower	:	Republic of Madagascar, through its Ministry of the Economy and Finance	
Max. amount	:	EUR 35m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

FRAMEWORK LOAN

23. BDMG CLIMATE ACTION II Framework Loan (Brazil) (Doc 19/663)

Financing of a series of climate action projects in the state of Minas Gerais, including solar photovoltaic, small-scale hydropower and other renewables

Borrower	:	Banco de Desenvolvimento de Minas Gerais	
Max. amount	:	EUR 100m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

24. EUROPEAN ROADS UKRAINE III Framework Loan (Ukraine)
(Doc 19/664)

Financing of the construction of Lviv Northern bypass and the rehabilitation of sections of M-05 in Cherkassy, Kirovohrad, Mykolaiv and Odessa regions

Borrower : Ukraine
Max. amount : EUR 450m
Opinion of the Commission Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

25. RAIFFEISEN LEASING BELARUS LOAN FOR SMES (Belarus)
(Doc 19/665)

Financing of small and medium projects carried out by SMEs

Borrower : Raiffeisen Leasing JLLC
Max. amount : EUR 20m
Opinion of the Commission Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

26. BANQUE MISR II LOAN FOR SMES AND MID-CAPS (Egypt)
(Doc 19/666)

Financing of SMEs and Mid-Caps

Borrower : Banque Misr SAE
Max. amount : EUR 500m
Opinion of the Commission Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

27. PARAGUAY AFD-PY ENERGY EFFICIENCY (Paraguay)
(Doc 19/667)

Financing of the increase energy efficiency in industrial SMEs, by providing medium and long-term financing for EE investments

Borrower : Agencia Financiera de Desarrollo
Max. amount : USD 20m (approximately EUR 18m)
Opinion of the Commission Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

EQUITY TYPE

28. AFRICAN DEVELOPMENT PARTNERS III FUND (Regional – Africa)
(Doc 19/593)

Equity participation in to African Development Partners III, a pan-African, generalist, closed-ended private equity fund advised by Development Partners International

Fund Manager	:	Entities to be created	
Max. amount	:	USD 50.5m (approximately EUR 46m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

29. PORTLAND CARIBBEAN III FUND (Regional – Caribbean)
(Doc 19/594)

Equity participation into Portland Caribbean Fund III, targeting companies mainly in the Caribbean region with a multi-sector approach

Fund Manager	:	Entities to be created or existing	
Max. amount	:	USD 35m (approximately EUR 31m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with an abstention by Ms Jorna.

30. UHURU WEST AFRICA GROWTH I FUND (Nigeria, Côte d'Ivoire, Ghana)
(Doc 19/595)

Equity participation in Uhuru West Africa Growth Fund I, a new private equity fund focusing on supporting the growth of companies

Fund Manager	:	Entities to be created or existing	
Max. amount	:	USD 30m (approximately EUR 27m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Other Operational Questions

31. COHESION IV FUND Framework Loan (HU)
(Doc 19/627)

Allocation to sub-project: PASSENGER ROLLING STOCK

The CHAIRMAN recorded that the Board of Directors approved the proposed allocation.

General Questions

32. EIB Energy Lending Policy: Supporting the Energy Transformation (Doc 19/668)

The Bank indicated that it had continued the dialogue with Board members on the EIB Energy Lending Policy (ELP) following the Board meeting in Zagreb in September. Additional details were provided on the amendments proposed including on the closer alignment of the policy with EU funding instruments. The Bank shared further information on the way forward for eligibility questions, standard ceilings and transition periods. An early review of the policy could also be considered to maintain alignment with evolving EU policies.

In the ensuing discussion, Board members commended the work done and exchanged views on the amendments, level of ambition of the policy, the next steps and different strategies for achieving the ambitious climate targets. The sensitive nature of the document was recognised and it was felt that a timely decision on the ELP was imperative. The Bank indicated that it would continue bilateral exchanges with Board members and provide answers to their questions prior to the next Board meeting. The Bank would also actively communicate on the current Board discussion.

The CHAIRMAN outlined the steps forward for the approval of the ELP and recorded that the item would be submitted on the agenda of the November Board meeting.

33. 5th Amendment of the EFSI Agreement (Doc 19/669)

Introducing the 5th Amendment of the EFSI Agreement, the Bank presented the rationale of this proposal, which aimed at strengthening and widening the EIF's product offering under the EFSI SME Window and to meet demand in that respect in a flexible fashion. In the ensuing discussion, Board members exchanged views on the implications of the document tabled including in relation to the EIB Group future Equity Strategy.

Concluding the discussion, the CHAIRMAN recorded that the Board of Directors approved the 5th Amendment of the EFSI Agreement.

34. European Innovation Council Fund (Doc 19/670)

The Bank presented the European Innovation Council Accelerator Pilot, a facility under Innovfin. The Board was requested to decide on the Bank's position for the discussions with the Commission on the setting-up, structuring and advising of the equity arm of this Pilot. Following the Bank's introduction, the Commission added that the rationale of the initiative was to support breakthrough technologies.

In the ensuing discussion, Board members exchanged views on the structure of the proposal, the respective roles of the EIB and EIF and the specific nature of the Pilot. The Bank outlined its expertise in the setting up of these type of facilities and related counterparty assessment. The Bank underscored that the EIB Group had decided collectively on the approach to the proposal and the respective differentiation of tasks.

The CHAIRMAN recorded that the Board of Directors approved the item with three abstentions from Mr Cartaxo, Ms Rysavy and Ms Sonne.

35. External Investment Plan/European Fund for Sustainable Development (EFSD) Guarantee – SME Access to Finance Initiative – Guarantee Agreement
(Doc 19/671)

Following the introduction of the item, the CHAIRMAN recorded that the Board of Directors approved the External Investment Plan/European Fund for Sustainable Development (EFSD) Guarantee – SME Access to Finance Initiative – Guarantee Agreement.

36. [...]

37. 2019 Mid-Year Report on the Implementation of Evaluation Recommendations
(Doc 19/673)

The CHAIRMAN recorded that the item was postponed to the November Board meeting.

38. Harmonisation of Board Delegation Arrangements and cost coverage approach for blending outside EU
(Doc 19/674)
(see also document for information 19/675)

The CHAIRMAN recorded that due to time constraints the proposal would be submitted to the Board for approval by written procedure.

39. [...]

40. Statements by the Chairman including updates on strategic issues

The CHAIRMAN briefed the Board of Directors on a number of relevant issues.

Miscellaneous

41. Date of the next meeting:

The Chairman announced that the next meeting would be held on Thursday, 14 November 2019 in Luxembourg, commencing at 9.00 a.m.

The CHAIRMAN declared the meeting closed at 4.15 p.m.

Annex 1: Proposals submitted by written procedure

PROPOSALS SUBMITTED BY WRITTEN PROCEDURE

The CHAIRMAN recorded the approval by the BOARD OF DIRECTORS, during the period since the previous meeting on 9 and 10 September 2019, of the following operations submitted by written procedure:

Operations within the European Union

Approval on 27/09/2019

INVESTMENT LOAN

i. ESTAG NETWORK INVESTMENT AND GREEN LOAN (AT)
(Doc 19/596)

Financing of an investment programme comprising a number of schemes in the electricity and gas distribution network of the Austrian Federal State of Styria

Borrower	:	Energie Steiermark Finanz-Service GmbH	
Max. amount	:	EUR 190m	
Opinion of the Government of the Republic of Austria			No objection
Opinion of the Commission			Favourable

ii. ZKW AUTOMOTIVE LIGHTING RDI Project (AT, SK)
(Doc 19/597)

Financing of the promoter's investments in Research, Development and Innovation in the field of innovative automotive lighting systems as well as investments in state-of-the art machinery and equipment for the promoter's manufacturing site

Borrower	:	ZKW Group GmbH	
Max. amount	:	EUR 150m	
Opinion of the Government of the Republic of Austria and the Slovak Republic			No objection
Opinion of the Commission			Favourable

iii. FLANDERS SUSTAINABLE WASTEWATER TREATMENT (AQF) Project (BE)
(Doc 19/598)

Financing of the construction of sewage collectors, storm water overflow systems and small and medium size wastewater treatment plants, as well as the upgrade of existing wastewater treatment plants for tertiary treatment in the Flemish Region

Borrower	:	Aquafin NV	
Max. amount	:	EUR 200m	
Opinion of the Government of the Kingdom of Belgium			No objection
Opinion of the Commission			Favourable

iv. NIEDERRHEIN – MUENSTERLAND – NETZ Project (DE)
(Doc 19/602)

Financing of the purchase of 60 new passenger trains including operational reserve and associated equipment for the replacement of existing diesel traction rolling stock in North Rhine-Westphalia

Borrowers	:	Zweckverband Verkehrsverbund Rhein-Ruhr and Zweckverband Nahverkehr Westfalen-Lippe	
Max. amount	:	EUR 200m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

v. PROPOTSDAM BEZAHLBARES WOHNEN Project (DE)
(Doc 19/603)

Financing of an investment programme of retrofitting and new construction of rented social housing over the period 2019 – 2023

Borrower	:	Investitionsbank des Landes Brandenburg	
Max. amount	:	EUR 85m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

vi. ZENTRUM FUER RESSOURCEN UND ENERGIE HAMBURG Project (DE)
(Doc 19/605)

Financing of waste treatment facilities to process around 320 000 tons/year generated within the city of Hamburg

Borrower	:	Stadtreinigung Hamburg AöR	
Max. amount	:	EUR 163m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

vii. [...]

viii. POSTE ITALIANE AUTOMOTISATION AND DIGITALISATION Project (IT)
(Doc 19/611)

Financing of the promoter's investment programme concerning IT and postal services infrastructure, logistics, digitalisation, security and safety, customer service, and financial services

Borrower	:	Poste Italiane S.p.A.	
Max. amount	:	EUR 400m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

FRAMEWORK LOAN

ix. KOMMUNALE WIRTSCHAFTSFOERDERUNG BRANDENBURG Framework Loan (DE)
(Doc 19/600)

Financing of a joint national and federal programme to support public investments in the Federal State of Brandenburg

Borrower	:	Investitionsbank des Landes Brandenburg	
Max. amount	:	EUR 80m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

MULTI-BENEFICIARY INTERMEDIATED LOAN

x. DEUTSCHE LEASING III LOAN FOR SMES AND MID-CAPS (DE)
(Doc 19/599)

Financing of SMEs and Mid-Caps in Germany and other Member States focusing on Climate Action

Borrower	:	Deutsche Sparkassen Leasing AG & CoKG, Deutsche Leasing Funding BV and a Special Purpose Entity	
Max. amount	:	EUR 250m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

xi. NBANK KOMMUNALE INFRASTRUKTUR II GLOBALDARLEHEN (DE)
(Doc 19/601)

Financing of projects carried out by municipalities and other public sector entities in the areas of integrated territorial development, innovation and skills, environmental protection and resource efficiency

Borrower	:	Investitions- und Förderbank Niedersachsen	
Max. amount	:	EUR 50m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

xii. SAB KOMMUNALE INVESTITIONEN SACHSEN MBIL (DE)
(Doc 19/604)

Financing of projects carried out by municipalities and other public sector entities or public utilities in order to support sustainable growth in the Free State of Saxony which is largely an EIB Cohesion Priority Region

Borrower	:	Saechsische Aufbaubank – Foerderbank	
Max. amount	:	EUR 100m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

xiii. BANKIA SMES AND YOUTH EMPLOYMENT (ES)
(Doc 19/606)

Financing of a facility to foster the integration into the labour force of young people, including vocational training students, and small and medium-sized projects carried out by SMEs

Borrower	:	Bankia S.A.	
Max. amount	:	EUR 425m	
Opinion of the Government of the Kingdom of Spain			No objection
Opinion of the Commission			Favourable

xiv. INTESA SANPAOLO IX LOAN FOR SMES (IT)
(Doc 19/610)

Financing of investments promoted by SMEs mainly in Italy

Borrower	:	Mediocredito Italiano S.p.A.	
Max. amount	:	EUR 300m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

xv. UNICREDIT LEASING LATVIA II LOAN FOR SMES (LV, EE, LT)
(Doc 19/612)

Financing of an Intermediated loan to Unicredit Leasing Latvia aimed at delivering new financing with improved terms to SMEs in the Baltic countries

Borrower	:	Unicredit Leasing SIA	
Max. amount	:	EUR 50m	
Opinion of the Government of the Republic of Latvia, the Republic of Estonia and the Republic of Lithuania			No objection
Opinion of the Commission			Favourable

xvi. RABOBANK INNOVATION I LOAN FOR SMES AND MID-CAPS (NL)
(Doc 19/621)

Financing of small scale projects carried out by innovative and fast-growing SMEs and Mid-Caps with high relevance in terms of employment and growth

Borrower	:	Coöperatieve Rabobank UA	
Max. amount	:	EUR 100m	
Opinion of the Government of the Kingdom of the Netherlands			No objection
Opinion of the Commission			Favourable

Approval on 11/10/2019

INVESTMENT LOAN

xvii. OEPNV GRAZ Project (AT)
(Doc 19/632)

Financing of the extension and improvement of the tram infrastructure, as well as the modernisation of the bus and tram fleet in Graz

Borrower	:	City of Graz	
Max. amount	:	EUR 100m	
Opinion of the Government of the Republic of Austria			No objection
Opinion of the Commission			Favourable

xviii. GEWOBA WOHNUNGSBAU BREMEN Project (DE)
(Doc 19/633)

Financing of a social and affordable housing investment programme including new buildings and refurbishments in the federal city state of Bremen

Borrower	:	Gewoba Aktiengesellschaft für Wohnen und Bauen	
Max. amount	:	EUR 170m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

xix. [...]]

xx. [...]]

MULTI-BENEFICIARY INTERMEDIATED LOAN

xxi. UNICREDIT LEASING SME AND MID-CAP LOAN (DE)
(Doc 19/645)

Financing of a loan for SMEs and Mid-Caps to finance UniCredit Leasing's activities

Borrower	:	UniCredit Leasing GmbH and UniCredit Bank AG	
Max. amount	:	EUR 200m	
Opinion of the Government of the Federal Republic of Germany			No objection
Opinion of the Commission			Favourable

xxii. ICS SPORTS FACILITIES MBIL (IT)
(Doc 19/635)

Financing of a Multiple Beneficiary Intermediated Loan to Istituto per il Credito Sportivo aimed at supporting improvements and new construction of public sports facilities, promoted by local authorities and other public entities

Borrower	:	Istituto per il Credito Sportivo	
Max. amount	:	EUR 100m	
Opinion of the Government of the Italian Republic			No objection
Opinion of the Commission			Favourable

xxiii. [...]]

Operations outside the European Union

Approval on 27/09/2019

MULTI-BENEFICIARY INTERMEDIATED LOAN

xxiv. [...]

Change of loan conditions

Approval on 27/09/2019

xxv. PROGRAMME EE FRANCE PRIVATE HOUSING (FR)
(Doc 19/616)

Extension of the loan signature authorisation (date butoir)

xxvi. PORTUGAL EMPLOYMENT AND START UPS-PROGRAMME (PT)
(Doc 19/613)

Change to operation after Board Approval

xxvii. PRIVATE FINANCE FOR ENERGY EFFICIENCY PF4EE Programme Loan
(Regional – EU countries)
(Doc 19/617)

Changes to operation after Board Approval

xxviii. CENTRAL AMERICA CLIMATE CHANGE II Framework Loan (Regional – Central America)
(Doc 19/618)

Change to operation after Board approval: change of Own risk Facility – Enlargement of sectoral scope

Allocations to sub-projects

Approval on 27/09/2019

xxix. CROATIA EU FUNDS CO-FINANCING 2014-2020 STRUCTURAL PROGRAMME LOAN
(HR)
(Doc 19/609)

Allocation to sub-project: RAILWAY VINKOVCI – VUKOVAR UPGRADE

Miscellaneous

Approval on 27/09/2019

- xxx. IMPLEMENTATION OF THE EXTERNAL LENDING MANDATE (ELM) DECISION
(Doc 19/619)

Increased reallocation flexibility between regions

- xxxi. COMPOSITION OF THE BOARD COMMITTEES (NEW NOMINATIONS)
(Doc 19/620)

Approval on 11/10/2019

- xxxii. EIB GROUP RISK ENHANCEMENT MANDATE (" EREM") - FINAL REPORT
(Doc 19/639)

- xxxiii. Review of Education allowance application for the school year 2019/2020
Article 68-1 of the (Transitional) Pension Scheme Regulations
(Doc 19/640)

Approval on 15/10/2019

- xxxiv. The Lending Base Rates ("The Blue Curve") applicable in October 2019
(Doc 19/677)