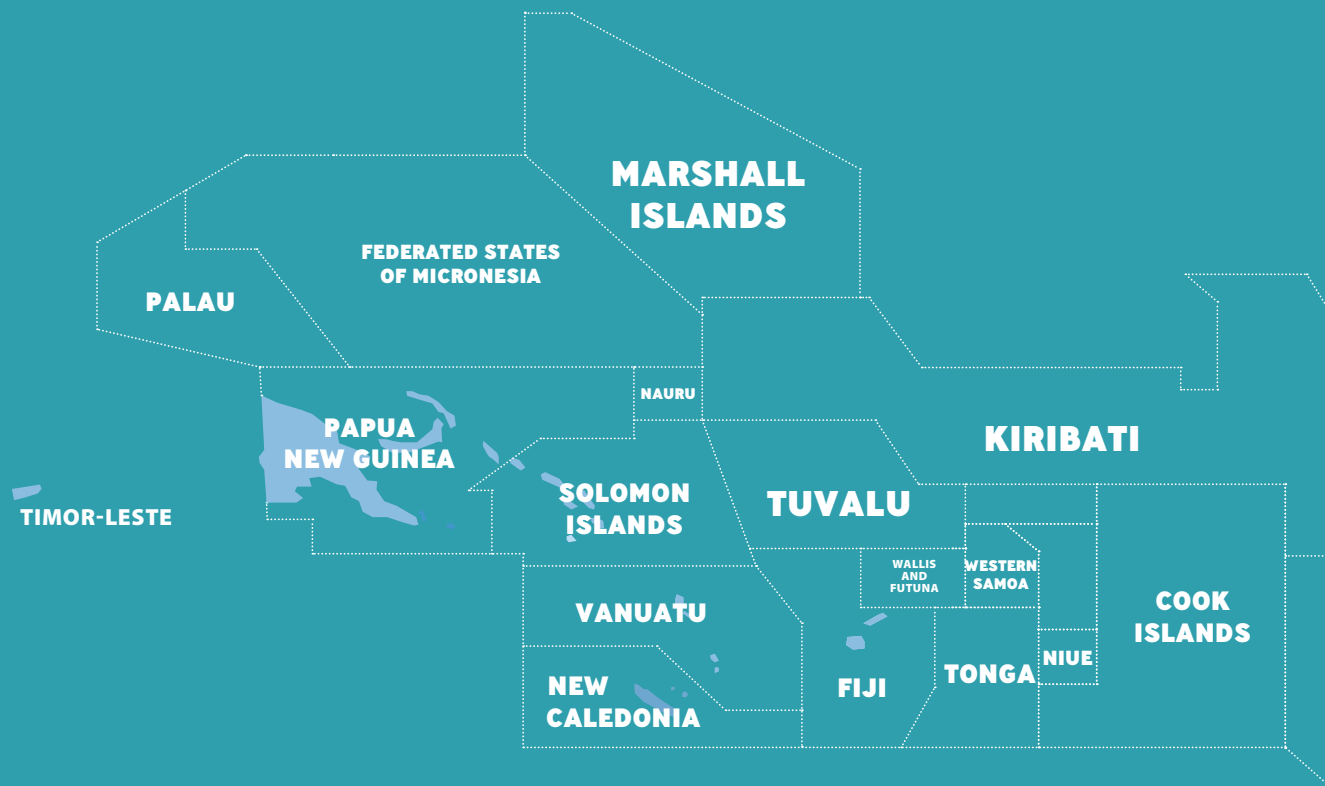


THE EUROPEAN INVESTMENT BANK IN THE PACIFIC



European
Investment Bank | Global



Lending in the Pacific by sector

CREDIT LINES

37%

INFRASTRUCTURE (TRANSPORT, WATER, ICT)

24%

THE EUROPEAN INVESTMENT BANK IN THE PACIFIC

The European Investment Bank (EIB) lends to projects in the public and private sectors of countries in the Pacific region that have a **strong development impact and promote economic stability, sustainable growth and employment**. In this way, the Bank seeks to reduce poverty in its partner countries.

The Bank supports the **policy priorities of the European Union and its Member States** in the Pacific region.

Its commitment to **climate action** in the Pacific region remains steadfast. A large percentage of the world's small island developing states are found here, and they are particularly vulnerable to climate change, which affects vital infrastructure, livelihoods, food security, health and ecosystems.

FRENCH POLYNESIA

PITCAIRN
ISLANDS



INDUSTRY

21%

ENERGY

13%

HEALTH,
EDUCATION

3%

FORESTRY,
AGRICULTURE

<1%

SERVICES

IMPROVING WATER SERVICES IN FIJI

Climate change poses an existential threat to the Pacific Islands, through rising sea levels and an increase in extreme weather events like cyclones. The effects can be devastating, from ruined crops to the proliferation of waterborne diseases. In Fiji, the existing water systems are not adequate to withstand the effects of flooding.

That's why the EIB has teamed up with the Fijian government, the Green Climate Fund and the Asian Development Bank to strengthen the resilience of water services and wastewater infrastructure in Suva, Fiji's capital. The EIB will provide \$75 million in financing as part of a \$405 million investment programme undertaken by the Water Authority of Fiji to reinforce water systems after the mass destruction caused by Cyclone Winston, a record-breaking storm that hit Fiji in February 2016.






More than 275 000 people living in and around Suva will benefit from the new EIB-supported investment, which will improve access to clean water and reduce leaks and service interruptions. The project includes building a new water treatment plant, upgrading existing wastewater treatment facilities, and expanding and improving water networks.

Once complete, this project will support a number of United Nations Sustainable Development Goals, including good health, economic growth and sustainable cities and communities. Designed to be inclusive, it will also promote gender equality: the Water Authority of Fiji will provide equal employment opportunities for women, in both technical services and maintenance.

EIB PROJECTS IN THE PACIFIC INCLUDE:

- Sustainable forestry and natural forest conservation in the **Solomon Islands**
- A credit line to local banks for the construction of a cyclone-proof wind farm and the installation of 10 000 solar panels in **New Caledonia**
- Rural bridges in **Papua New Guinea**
- A new hospital outside Nouméa, the capital of **New Caledonia**
- The first wind farm in **Vanuatu**
- Funds to boost small businesses' access to finance in the **Federated States of Micronesia, New Caledonia and French Polynesia**, as well as in **Fiji, Tonga, Samoa and the Solomon Islands**
- A renewable energy seawater air conditioning system for the main hospital in Tahiti, **French Polynesia**
- Finance for microenterprises focused on agriculture and education, and on low-income households in **Timor-Leste**





€5.1 billion
in investment
mobilised

An aerial photograph of a coastal town in Timor-Leste. The town is built along a narrow strip of land, with buildings and palm trees visible. A large pier extends into the water, with several ships docked. The water is clear and blue, with some smaller boats visible. In the distance, there are more islands and a larger ship on the horizon.

TECHNICAL ASSISTANCE PROJECTS

Water, wastewater and forestry in Timor-Leste

The EIB is helping the government of Timor-Leste build a pipeline of important projects for climate action, the nation's blue sustainability and its economic growth. The project identification and preparation programme is being financed with a €5 million grant, and provides all manner of technical and advisory assistance in identifying and preparing investment projects to improve long-term climate resilience.

These projects will help Timor-Leste adapt to climate change and natural disasters, and will modernise its utility services nationwide, including water, sewerage, drainage and waste management.

The EIB is working with the Timor-Leste government to identify ten impactful projects in the water, wastewater and forestry sectors for their potential to raise living and business standards in the country. Preparations will be continued for the most promising ones. Based on this work, the Bank expects to finance up to three new operations over the coming years.



Clean energy from hydropower in Fiji

Hydropower generates reliable, low-cost energy with near-zero greenhouse gas emissions. It also provides flood protection, irrigation support and clean drinking water.

The EIB is supporting the Fijian national utility provider Energy Fiji Limited by carrying out a feasibility study for the Qaliwana and Lower Ba hydropower development projects. This study is funded by the European Union.

The projects will exploit a system of interconnected catchments (areas where water collects and drains into a larger body of water) under a cascade scheme with several hydropower plants on the island of Viti Levu. The full scheme will help to increase the share of renewable energy generation capacity on Fiji's biggest island (home to 70% of the population), bringing it up to 80% from its current level of 65%.

Climate-smart cities

Cities play a critical role in advancing global efforts to combat climate change, but many lack the resources and capacity to advance major projects beyond the planning stage.

The EIB is supporting two cities in the region as they turn climate-focused ideas into concrete urban project proposals, through the City Climate Finance Gap Fund.

In Port Vila, the capital city of Vanuatu, the Bank's consultants are assessing the potential for biogas generation from organic market waste. In Savusavu, Fiji, they are assessing the preventive measures and infrastructure needed to protect the municipal coast.







**European
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The European Investment Bank is the lending arm of the European Union. We are the biggest multilateral financial institution in the world and one of the largest providers of climate finance.

EIB Global is the international development arm of the EIB. Established in 2022, EIB Global continues the EIB's decades-long commitment to financing development, climate action, innovation and sustainability around the world.

The Bank supports projects that contribute to **sustainable development in the European Union's partner** countries in the Pacific, working closely with **European bodies** like the European Commission as well as **international financial institutions**.

**More than
€1 trillion**
— the amount the EIB
has invested in
160 countries in and
outside Europe
since 1958.