

June 2023

**European Investment Bank Group
Risk Management Disclosure Report**



European
Investment Bank | Group

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June 2023 European Investment Bank Group – Risk Management Disclosure Report

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1 Introduction

1.1 Regulatory framework and basis of preparation

The European Investment Bank (EIB) Group does not fall within the scope of application of the European Union (EU)'s legislation applicable to credit institutions, in particular the Capital Requirements Directive and Regulation (Directive 2013/36/EU or 'CRD', Regulation 575/2013 or 'CRR', as amended from time to time, commonly referred to as the 'CRD/CRR package'), being the EU legal framework binding on institutions, financial holding companies and mixed financial holding companies. The EIB, therefore, is not legally obliged to meet the requirements of the above-mentioned Directive and Regulation. However, reflecting its statutory duty to conform with best banking practice (BBP), the EIB aims to comply both at individual and consolidated level with relevant EU banking legislative acts and guidelines, to the extent determined by its competent governing bodies and in line with the BBP Guiding Principles approved.

Following on from the above, the June 2023 EIB Group Risk Management Disclosure Report ('GRMDR' or the 'Report') has been prepared in line with the prudential disclosure requirements as set out in Articles 431 to 455 of Part Eight of CRR¹ and the related technical standards, guidelines and opinions of the European Banking Authority ('EBA'), as applicable to the EIB as BBP and which are relevant and compatible with the EIB's statutory framework and business model.

These disclosure requirements and the corresponding European Commission Implementing Regulation² constitute a fundamental review of regulators' strategy on banks' Pillar III disclosures³.

Also in this report edition, disclosures are compatible with the EIB's specificities, thus reflecting the non-applicability or non-availability of certain templates, as described in Appendix 9.1. Accordingly, the EIB Group's disclosures are not fully comparable with those published by EU credit institutions, financial holding companies and mixed financial holding companies, directly within the subjective scope of the CRD/CRR banking package, owing that to the EIB's status as an EU body pursuant to the Treaty on the Functioning of the European Union.

The EIB Group (also 'the Group') consists of the European Investment Bank ('EIB' or 'the Bank') and the European Investment Fund ('EIF' or 'the Fund'). For a more detailed overview of the Group entities, scope of consolidation, criteria, means and policies underlying the disclosures please refer to the 2022 GRMDR available on the EIB website.

The information provided in this report is unaudited.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

¹ Part Eight (Articles 431 to 455) of Regulation (EU) No 575/2013 of the European Parliament and of the Council, of 26 June 2013 (CRR), as subsequently amended, notably by Regulation (EU) 2019/876 of the European Parliament and of the Council, of 20 May 2019.

² Commission Implementing Regulation 2021/637 of 15 March 2021 laying down implementing technical standards with regard to public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013 of the European Parliament and of the Council and repealing Commission Implementing Regulation (EU) No 1423/2013, Commission Delegated Regulation (EU) 2015/1555, Commission Implementing Regulation (EU) 2016/200 and Commission Delegated Regulation (EU) 2017/2295. The Commission Implementing Regulation is based on the EBA's final draft Implementing Technical Standards (ITS) on public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013, EBA/ITS/2020/04, EBA/ITS/2021/07 and EBA/ITS/2022/01.

³ The disclosure report in the context of the Basel Framework is also referred to as "Pillar III", representing the third Basel pillar based on market discipline.

1.2 Key risk metrics

Template EU KM1 — Key metrics template

The template below provides key metrics on capital and liquidity regulatory requirements pursuant to Article 447 of the CRR. These metrics form part of the Group's overall risk management across individual risk types, in addition to the Group's specific internal risk metrics, and consequently are integrated across the strategic planning, risk appetite framework, stress testing framework and risk reporting processes. Disclosure requirements related to the Supervisory Review and Evaluation Process ('SREP') are not included in the templates as these are not applicable to the EIB as BBP.

The format and headings of the set of templates in this report are consistent with the relevant European Commission Implementing Regulation as referred to in this report (notably with EBA/ITS/2020/04 on public disclosures), adapted on the basis of the BBP Guiding Principles to reflect compatibility with the EIB's statutory framework.

| Amounts are in EUR million unless otherwise indicated | | a | e |
|---|--|------------|------------|
| | | 30.06.2023 | 31.12.2022 |
| Available own funds (amounts) | | | |
| 1 | Common Equity Tier 1 (CET1) capital | 77,920 | 76,813 |
| 2 | Tier 1 capital | 77,920 | 76,813 |
| 3 | Total capital | 77,920 | 76,813 |
| Risk-weighted exposure amounts | | | |
| 4 | Total risk-weighted exposure amount | 227,370 | 222,405 |
| Capital ratios (as a percentage of risk-weighted exposure amount) | | | |
| 5 | Common Equity Tier 1 ratio (%) | 34.3% | 34.5% |
| 6 | Tier 1 ratio (%) | 34.3% | 34.5% |
| 7 | Total capital ratio (%) | 34.3% | 34.5% |
| Combined buffer requirement (as a percentage of risk-weighted exposure amount) | | | |
| 8 | Capital conservation buffer (%) | 2.5% | 2.5% |
| EU 8a | Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%) | 0.0% | 0.0% |
| 9 | Institution specific countercyclical capital buffer (%) | 0.5% | 0.3% |
| | Buffer for systemic relevance (self-imposed) ⁴ | 1.0% | 1.0% |
| 11 | Combined buffer requirement (%) | 4.0% | 3.8% |
| EU 11a | Overall capital requirements (%) | 12.0% | 11.8% |
| Leverage ratio | | | |
| 13 | Total exposure measure | 663,207 | 660,688 |
| 14 | Leverage ratio (%) | 11.7% | 11.6% |
| Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure) | | | |
| EU 14e | Overall leverage ratio requirement (%) ⁵ | 3.5% | 3.5% |
| Liquidity Coverage Ratio⁶ | | | |
| 15 | Total high-quality liquid assets (HQLA) (Weighted value - average) | 76,012 | 86,255 |
| EU 16a | Cash outflows - Total weighted value | 33,216 | 32,002 |
| EU 16b | Cash inflows - Total weighted value | 13,236 | 13,725 |
| 16 | Total net cash outflows (adjusted value) | 19,980 | 18,277 |
| 17 | Liquidity coverage ratio (%) | 420.4% | 498.6% |

⁴ Although the EIB is not a global systemically important bank (G-SII), it has decided to provide for an additional buffer for systemic relevance of 1.0% of the CET1.

⁵ The leverage ratio requirements reported in this template include a self-imposed leverage buffer add-on for systemic relevance.

⁶ Figures related to the Liquidity Coverage Ratio are reported as averages over the last 12 months.

| Net Stable Funding Ratio | | | |
|---------------------------------|--------------------------------|---------|---------|
| 18 | Total available stable funding | 464,054 | 460,912 |
| 19 | Total required stable funding | 376,835 | 369,115 |
| 20 | NSFR ratio (%) | 123.1% | 124.9% |

2 Capital adequacy and risk-weighted exposure amounts

2.1 Capital requirements

Template EU OV1 – Overview of total risk exposure amounts

This template exhibits a breakdown of the risk-weighted exposure amounts (RWEA) and own funds requirements for the different types of risk. No breakdown of the RWEA for operational risk by regulatory approach is disclosed due to the EIB Group's early adoption of the Basel standardised approach for this risk.

| | | Total risk exposure amount | | Total own funds requirements |
|---|---|----------------------------|----------------|------------------------------|
| | | a | b | c |
| | | 30.06.2023 | 31.12.2022 | 30.06.2023 |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | | |
| 1 | Credit risk (excluding CCR) | 184,256 | 174,725 | 14,740 |
| 2 | Of which the standardised approach | 64,860 | 55,113 | 5,189 |
| 3 | Of which the foundation IRB (F-IRB) approach ⁷ | 2,166 | 1,858 | 173 |
| 4 | Of which slotting approach | - | - | - |
| EU 4a | Of which equities under the simple risk weighted approach | 7,984 | 4,714 | 639 |
| 5 | Of which the Advanced IRB (A-IRB) approach | 109,246 | 113,040 | 8,740 |
| 6 | Counterparty credit risk - CCR | 5,362 | 5,143 | 429 |
| 7 | Of which the standardised approach | 2,336 | 2,214 | 187 |
| 8 | Of which internal model method (IMM) | - | - | - |
| EU 8a | Of which exposures to a CCP | 3 | 6 | 0 |
| EU 8b | Of which credit valuation adjustment – CVA | 2,819 | 2,686 | 226 |
| 9 | Of which other CCR | 204 | 237 | 16 |
| 15 | Settlement risk | - | - | - |
| 16 | Securitisation exposures in the non-trading book (after the cap) | 32,338 | 36,090 | 2,587 |
| 17 | Of which SEC-IRBA approach | 6,480 | 6,449 | 518 |
| 18 | Of which SEC-ERBA (including IAA) | 4,182 | 4,612 | 335 |
| 19 | Of which SEC-SA approach | 21,676 | 25,030 | 1,734 |
| EU 19a | Of which 1250% ⁸ | - | - | - |
| 20 | Position, foreign exchange and commodities risks (Market risk) | - | 1,032 | - |
| 21 | Of which the standardised approach ⁹ | - | 1,032 | - |
| 22 | Of which IMA | - | - | - |
| EU 22a | Large exposures | - | - | - |
| 23 | Operational risk | 5,414 | 5,414 | 433 |
| 24 | Amounts below the thresholds for deduction (subject to 250% risk weight) | - | - | - |
| 29 | Total | 227,370 | 222,405 | 18,190 |

⁷ In line with the EBA mapping, this row contains the exposure class “cash and other non-current assets”.

⁸ The Group opted for deducting the exposures rather than applying a risk-weight of 1250%. The amount of securitisation exposures in the banking book deducted from own funds stood at EUR 87 million, equivalent to EUR 1,088 million RWEAs at the end of June 2023 (EUR 87 million, equivalent to EUR 1,087 million of RWEAs at the end of 2022).

⁹ As of 30 June 2023, no capital charge for market risk was required as the Group does not have a trading book and the net FX position of the Group did not exceed 2% of the regulatory own funds (the “de minimis exemption”).

Template EU CCyB1 — Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

The following template presents a geographical breakdown of the relevant EIB Group exposures for the calculation of the countercyclical buffer. In line with the Commission Delegated Regulation 1152/2014, total exposures considered for the calculation of the countercyclical buffer are allocated to countries on an immediate obligor basis (that is, not taking into account the substitution effect of credit risk mitigation (CRM) instruments).

| <i>Amounts are in EUR million unless otherwise indicated</i> | | a | b | c | d | e | f | g | h | i | j | k | l | m |
|--|------------------------------|--|---------------------------------------|--|--|---|----------------------|---|---|--|-------|--------------------------------|-----------------------------------|----------------------------------|
| | | General credit exposures | | Relevant credit exposures – Market risk | | Securitisation exposures Exposure value for non-trading book | Total exposure value | Own fund requirements | | | | Risk-weighted exposure amounts | Own fund requirements weights (%) | Counter-cyclical buffer rate (%) |
| | | Exposure value under the standardised approach | Exposure value under the IRB approach | Sum of long and short positions of trading book exposures for SA | Value of trading book exposure for internal models | | | Relevant credit risk exposure – Credit risk | Relevant credit exposures – Market risk | Relevant credit exposures – Securitisation positions in the non-trading book | Total | | | |
| 10 | Breakdown by country: | | | | | | | | | | | | | |
| | Austria | 71 | 2,918 | - | - | 24 | 3,014 | 149 | - | 0 | 149 | 1,868 | 1.1% | 0.0% |
| | Azerbaijan | - | 5 | - | - | - | 5 | 0 | - | - | 0 | 5 | 0.0% | 0.0% |
| | Belarus | - | 0 | - | - | - | 0 | 0 | - | - | 0 | 1 | 0.0% | 0.0% |
| | Belgium | 151 | 3,119 | - | - | - | 3,270 | 153 | - | - | 153 | 1,915 | 1.1% | 0.0% |
| | Bolivia | - | 50 | - | - | - | 50 | 2 | - | - | 2 | 28 | 0.0% | 0.0% |
| | Brazil | - | 882 | - | - | - | 882 | 58 | - | - | 58 | 726 | 0.4% | 0.0% |
| | Bulgaria | 3 | 15 | - | - | - | 17 | 3 | - | - | 3 | 41 | 0.0% | 1.5% |
| | Canada | - | 10 | - | - | - | 10 | 1 | - | - | 1 | 10 | 0.0% | 0.0% |
| | Cayman Islands | 144 | - | - | - | 75 | 219 | 144 | - | 9 | 153 | 1,912 | 1.1% | 0.0% |
| | Chile | - | 414 | - | - | - | 414 | 6 | - | - | 6 | 80 | 0.0% | 0.0% |
| | Costa Rica | 1 | - | - | - | - | 1 | 0 | - | - | 0 | 3 | 0.0% | 0.0% |
| | Croatia | 4 | 103 | - | - | - | 108 | 9 | - | - | 9 | 114 | 0.1% | 0.5% |
| | Cyprus | - | 10 | - | - | - | 10 | 3 | - | - | 3 | 36 | 0.0% | 0.0% |
| | Czech Republic | 84 | 2,232 | - | - | - | 2,315 | 82 | - | - | 82 | 1,030 | 0.6% | 2.5% |
| | Denmark | 437 | 2,587 | - | - | - | 3,024 | 246 | - | - | 246 | 3,080 | 1.8% | 2.5% |
| | Dominican Republic | - | 7 | - | - | - | 7 | 1 | - | - | 1 | 9 | 0.0% | 0.0% |
| | Egypt | - | 849 | - | - | - | 849 | 90 | - | - | 90 | 1,125 | 0.6% | 0.0% |

| | | | | | | | | | | | | | |
|--------------------------|-------|--------|---|---|--------|--------|-------|---|-------|-------|--------|-------|------|
| Estonia | 33 | 385 | - | - | - | 418 | 29 | - | - | 29 | 358 | 0.2% | 1.0% |
| Finland | 246 | 2,663 | - | - | - | 2,908 | 172 | - | - | 172 | 2,153 | 1.2% | 0.0% |
| France | 3,136 | 13,428 | - | - | 119 | 16,683 | 1,335 | - | 118 | 1,453 | 18,158 | 10.3% | 0.5% |
| Georgia | - | 170 | - | - | - | 170 | 13 | - | - | 13 | 160 | 0.1% | 0.0% |
| Germany | 808 | 15,435 | - | - | - | 16,243 | 891 | - | - | 891 | 11,139 | 6.3% | 0.8% |
| Greece | 22 | 410 | - | - | - | 432 | 45 | - | - | 45 | 556 | 0.3% | 0.0% |
| Guernsey | 211 | - | - | - | - | 211 | 125 | - | - | 125 | 1,567 | 0.9% | 0.0% |
| Hungary | 6 | 654 | - | - | - | 659 | 30 | - | - | 30 | 373 | 0.2% | 0.0% |
| Iceland | 6 | 458 | - | - | - | 464 | 25 | - | - | 25 | 315 | 0.2% | 2.0% |
| Ireland | 339 | 2,304 | - | - | 384 | 3,027 | 149 | - | 6 | 155 | 1,934 | 1.1% | 0.5% |
| Israel | 17 | 964 | - | - | - | 981 | 71 | - | - | 71 | 893 | 0.5% | 0.0% |
| Italy | 792 | 21,269 | - | - | 2,223 | 24,284 | 1,194 | - | 132 | 1,326 | 16,573 | 9.4% | 0.0% |
| Ivory Coast | - | 44 | - | - | - | 44 | 5 | - | - | 5 | 68 | 0.0% | 0.0% |
| Japan | - | 28 | - | - | - | 28 | 1 | - | - | 1 | 10 | 0.0% | 0.0% |
| Jersey | 354 | 0 | - | - | - | 354 | 249 | - | - | 249 | 3,113 | 1.8% | 0.0% |
| Jordan | - | 223 | - | - | - | 223 | 24 | - | - | 24 | 296 | 0.2% | 0.0% |
| Kazakhstan | - | 85 | - | - | - | 85 | 4 | - | - | 4 | 51 | 0.0% | 0.0% |
| Kenya | - | 13 | - | - | - | 13 | 1 | - | - | 1 | 14 | 0.0% | 0.0% |
| Latvia | 4 | 208 | - | - | - | 212 | 8 | - | - | 8 | 105 | 0.1% | 0.0% |
| Lebanon | - | 73 | - | - | - | 73 | 23 | - | - | 23 | 286 | 0.2% | 0.0% |
| Lithuania | 14 | 323 | - | - | - | 337 | 17 | - | - | 17 | 215 | 0.1% | 0.0% |
| Luxembourg ¹⁰ | 6,336 | 6,306 | - | - | 56,555 | 69,197 | 2,296 | - | 1,795 | 4,092 | 51,147 | 29.1% | 0.5% |
| Malta | - | 18 | - | - | - | 18 | 2 | - | - | 2 | 29 | 0.0% | 0.0% |
| Mauritania | - | 14 | - | - | - | 14 | 2 | - | - | 2 | 25 | 0.0% | 0.0% |
| Mauritius | 332 | 125 | - | - | - | 457 | 129 | - | - | 129 | 1,613 | 0.9% | 0.0% |
| Mexico | - | 85 | - | - | - | 85 | 18 | - | - | 18 | 225 | 0.1% | 0.0% |
| Moldova | - | 63 | - | - | - | 63 | 5 | - | - | 5 | 65 | 0.0% | 0.0% |

¹⁰ The own funds requirements for Luxembourg are calculated including exposures to securitisations for which information to allocate the underlying exposures to the country of the obligor is not available or the effort to identify such place would be disproportionate in accordance with Article 4 of Commission Delegated Regulation (EU) No 1152/2014.

| | | | | | | | | | | | | | | |
|------------|--------------------------|---------------|----------------|----------|----------|---------------|----------------|---------------|----------|--------------|---------------|----------------|---------------|------|
| | Mongolia | - | 20 | - | - | - | 20 | 2 | - | - | 2 | 27 | 0.0% | 0.0% |
| | Montenegro | - | 30 | - | - | - | 30 | 6 | - | - | 6 | 71 | 0.0% | 0.0% |
| | Morocco | - | 295 | - | - | - | 295 | 19 | - | - | 19 | 234 | 0.1% | 0.0% |
| | Netherlands | 839 | 10,064 | - | - | 675 | 11,578 | 449 | - | 23 | 472 | 5,904 | 3.4% | 1.0% |
| | Norway | 8 | 788 | - | - | - | 795 | 21 | - | - | 21 | 258 | 0.1% | 2.5% |
| | Palestine | - | 13 | - | - | - | 13 | 2 | - | - | 2 | 28 | 0.0% | 0.0% |
| | Peru | - | 231 | - | - | - | 231 | 4 | - | - | 4 | 53 | 0.0% | 0.0% |
| | Poland | 4 | 6,422 | - | - | 946 | 7,372 | 262 | - | 59 | 321 | 4,014 | 2.3% | 0.0% |
| | Portugal | 47 | 2,826 | - | - | 1,047 | 3,920 | 108 | - | 130 | 238 | 2,974 | 1.7% | 0.0% |
| | Romania | - | 212 | - | - | 216 | 429 | 14 | - | 7 | 22 | 270 | 0.2% | 0.5% |
| | Singapore | 31 | - | - | - | - | 31 | 31 | - | - | 31 | 392 | 0.2% | 0.0% |
| | Slovakia | - | 144 | - | - | - | 144 | 6 | - | - | 6 | 71 | 0.0% | 1.0% |
| | Slovenia | 17 | 167 | - | - | - | 184 | 14 | - | - | 14 | 173 | 0.1% | 0.0% |
| | South Africa | 187 | 18 | - | - | - | 205 | 108 | - | - | 108 | 1,353 | 0.8% | 0.0% |
| | Spain | 827 | 13,818 | - | - | 2,848 | 17,493 | 758 | - | 295 | 1,053 | 13,164 | 7.5% | 0.0% |
| | Sweden | 388 | 4,376 | - | - | - | 4,764 | 255 | - | - | 255 | 3,184 | 1.8% | 2.0% |
| | Switzerland | - | 825 | - | - | - | 825 | 44 | - | - | 44 | 545 | 0.3% | 0.0% |
| | Tanzania | - | 184 | - | - | - | 184 | 22 | - | - | 22 | 279 | 0.2% | 0.0% |
| | Tunisia | - | 143 | - | - | - | 143 | 13 | - | - | 13 | 158 | 0.1% | 0.0% |
| | Türkiye | - | 485 | - | - | 94 | 579 | 31 | - | 11 | 42 | 522 | 0.3% | 0.0% |
| | Ukraine | - | 312 | - | - | - | 312 | 135 | - | - | 135 | 1,693 | 1.0% | 0.0% |
| | United Kingdom | 903 | 19,240 | - | - | - | 20,143 | 1,261 | - | - | 1,261 | 15,759 | 9.0% | 1.0% |
| | United States of America | 78 | 214 | - | - | - | 292 | 84 | - | - | 84 | 1,050 | 0.6% | 0.0% |
| | Uzbekistan | - | 82 | - | - | - | 82 | 8 | - | - | 8 | 98 | 0.1% | 0.0% |
| | Venezuela | - | 90 | - | - | - | 90 | 2 | - | - | 2 | 21 | 0.0% | 0.0% |
| | Zambia | - | 7 | - | - | - | 7 | 1 | - | - | 1 | 13 | 0.0% | 0.0% |
| | Zimbabwe | - | 28 | - | - | - | 28 | 6 | - | - | 6 | 75 | 0.0% | 0.0% |
| 020 | Total | 16,880 | 139,979 | - | - | 65,205 | 222,063 | 11,478 | - | 2,587 | 14,065 | 175,808 | 100.0% | |

Template EU CCyB2 — Amount of institution-specific countercyclical capital buffer

| <i>Amounts are in EUR million, unless otherwise indicated</i> | | a |
|---|---|---------|
| 1 | Total risk exposure amount | 227,370 |
| 2 | Institution specific countercyclical capital buffer rate | 0.48% |
| 3 | Institution specific countercyclical capital buffer requirement | 1,089 |

2.2 Own funds

Template EU CC1 — Composition of regulatory own funds

The template provides a detailed breakdown of the composition of the regulatory own funds reconciled with the unaudited financial statements of the Group under EU-AD. The template also includes an overview of the prudential filters and regulatory deductions considered in the calculation of the regulatory own funds as detailed beforehand.

| | | a | b |
|--|--|---------------|--|
| | | Amounts | Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | |
| Common Equity Tier 1 (CET1) capital: instruments and reserves | | | |
| 1 | Capital instruments and the related share premium accounts | 21,551 | L.7. minus A.11. |
| | of which: Subscribed capital | 21,551 | L.7. minus A.11. |
| 2 | Retained earnings | 43,854 | L.8.a plus L.8.b |
| 3 | Accumulated other comprehensive income (and other reserves) | 11,195 | L.8.c |
| EU-3a | Funds for general banking risk | 1,883 | L.8.d |
| 4 | Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1 | | |
| 5 | Minority interests (amount allowed in consolidated CET1) | - | |
| EU-5a | Independently reviewed interim profits net of any foreseeable charge or dividend ¹¹ | 1,001 | L.9. |
| 6 | Common Equity Tier 1 (CET1) capital before regulatory adjustments | 79,484 | |
| Common Equity Tier 1 (CET1) capital: regulatory adjustments | | | |
| 7 | Additional value adjustments (negative amount) | -58 | |
| 8 | Intangible assets (net of related tax liability) (negative amount) | -82 | A.8. |
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount) | - | |
| 11 | Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value | - | |
| 12 | Negative amounts resulting from the calculation of expected loss amounts | -965 | |
| 13 | Any increase in equity that results from securitised assets (negative amount) | - | |
| 14 | Gains or losses on liabilities valued at fair value resulting from changes in own credit standing | - | |
| 15 | Defined-benefit pension fund assets (negative amount) | - | |

¹¹ Financial data used in the production of this quantitative template are based on the unaudited semi-annual financial statements of the Group under EU-AD as of 30.06.2023.

| | | | |
|---|---|---------------|--|
| 16 | Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative amount) | - | |
| 17 | Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount) | - | |
| 18 | Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | - | |
| 19 | Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | - | |
| EU-20a | Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative | -87 | |
| EU-20b | of which: qualifying holdings outside the financial sector (negative amount) | - | |
| EU-20c | of which: securitisation positions (negative amount) | -87 | |
| EU-20d | of which: free deliveries (negative amount) | - | |
| 21 | Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount) | - | |
| 22 | Amount exceeding the 17.65% threshold (negative amount) | - | |
| 23 | of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities | - | |
| 25 | of which: deferred tax assets arising from temporary differences | - | |
| EU-25a | Losses for the current financial year (negative amount) | - | |
| EU-25b | Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount) | - | |
| 27 | Qualifying AT1 deductions that exceed the AT1 items of the institution (negative amount) | - | |
| 27a | Other regulatory adjustments to CET1 capital (<i>including IFRS 9 transitional adjustments when relevant</i>) | -372 | |
| 28 | Total regulatory adjustments to Common Equity Tier 1 (CET1) | -1,564 | |
| 29 | Common Equity Tier 1 (CET1) capital | 77,920 | |
| Additional Tier 1 (AT1) capital: instruments | | | |
| 30 | Capital instruments and the related share premium accounts | - | |
| 31 | of which: classified as equity under applicable accounting standards | - | |
| 32 | of which: classified as liabilities under applicable accounting standards | - | |
| 33 | Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1 as described in Article 486(3) CRR | - | |
| EU-33a | Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1 | - | |

| | | | |
|--|---|---------------|--|
| EU-33b | Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1 | - | |
| 34 | Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties | - | |
| 35 | of which: instruments issued by subsidiaries subject to phase out | - | |
| 36 | Additional Tier 1 (AT1) capital before regulatory adjustments | | |
| Additional Tier 1 (AT1) capital: regulatory adjustments | | | |
| 37 | Direct, indirect and synthetic holdings by an institution of own AT1 instruments (negative amount) | - | |
| 38 | Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount) | - | |
| 39 | Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | - | |
| 40 | Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount) | - | |
| 42 | Qualifying T2 deductions that exceed the T2 items of the institution (negative amount) | - | |
| 42a | Other regulatory adjustments to AT1 capital | - | |
| 43 | Total regulatory adjustments to Additional Tier 1 (AT1) capital | - | |
| 44 | Additional Tier 1 (AT1) capital | - | |
| 45 | Tier 1 capital (T1 = CET1 + AT1) | 77,920 | |
| Tier 2 (T2) capital: instruments | | | |
| 46 | Capital instruments and the related share premium accounts | - | |
| 47 | Amount of qualifying items referred to in Article 484 (5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR | - | |
| EU-47a | Amount of qualifying items referred to in Article 494a (2) CRR subject to phase out from T2 | - | |
| EU-47b | Amount of qualifying items referred to in Article 494b (2) CRR subject to phase out from T2 | - | |
| 48 | Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties | - | |
| 49 | of which: instruments issued by subsidiaries subject to phase out | - | |
| 50 | Credit risk adjustments | - | |
| 51 | Tier 2 (T2) capital before regulatory adjustments | - | |
| Tier 2 (T2) capital: regulatory adjustments | | | |
| 52 | Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans (negative amount) | - | |

| | | | |
|---|---|----------------|--|
| 53 | Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount) | - | |
| 54 | Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount) | - | |
| 55 | Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount) | - | |
| EU-56a | Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount) | - | |
| EU-56b | Other regulatory adjustments to T2 capital | - | |
| 57 | Total regulatory adjustments to Tier 2 (T2) capital | - | |
| 58 | Tier 2 (T2) capital | - | |
| 59 | Total capital (TC = T1 + T2) | 77,920 | |
| 60 | Total Risk exposure amount | 227,370 | |
| Capital ratios and requirements including buffers | | | |
| 61 | Common Equity Tier 1 capital | 34.3% | |
| 62 | Tier 1 capital | 34.3% | |
| 63 | Total capital | 34.3% | |
| 64 | Institution CET1 overall capital requirement | 8.5% | |
| 65 | of which: capital conservation buffer requirement | 2.5% | |
| 66 | of which: countercyclical buffer requirement | 0.5% | |
| 67 | of which: buffer for systemic relevance (self-imposed) | 1.0% | |
| 68 | Common Equity Tier 1 capital (as a percentage of risk exposure amount) after meeting the minimum capital requirements | 25.8% | |
| Amounts below the thresholds for deduction (before risk weighting) | | | |
| 72 | Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions) | 870 | |
| 73 | Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions) | - | |
| 75 | Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) | - | |
| Applicable caps on the inclusion of provisions in Tier 2 | | | |
| 76 | Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap) | - | |
| 77 | Cap on inclusion of credit risk adjustments in T2 under standardised approach | 811 | |

| | | | |
|--|---|-----|--|
| 78 | Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap) | - | |
| 79 | Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach | 732 | |
| Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022) | | | |
| 80 | Current cap on CET1 instruments subject to phase out arrangements | - | |
| 81 | Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities) | - | |
| 82 | Current cap on AT1 instruments subject to phase out arrangements | - | |
| 83 | Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) | - | |
| 84 | Current cap on T2 instruments subject to phase out arrangements | - | |
| 85 | Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) | - | |

Template EU CC2 — Reconciliation of regulatory own funds to balance sheet in the published financial statements

The template provides a detailed breakdown of the composition of the regulatory own funds reconciled with the unaudited financial statements of the Group under EU-AD.

| | | a - b | c |
|--|--|--|-----------|
| | | Balance sheet as in published financial statements and under regulatory scope of consolidation | Reference |
| | | 30.06.2023 | |
| Amounts are in EUR million, unless otherwise indicated | | | |
| Assets — Breakdown by asset classes according to the balance sheet in the published financial statements | | | |
| A.1. | Cash in hand, balances with central banks and post office banks | 111 | - |
| A.2. | Treasury bills and other bills eligible for refinancing with central banks | 30,701 | - |
| A.3. | Loans and advances to credit institutions | 158,015 | - |
| A.4. | Loans and advances to customers | 326,389 | - |
| A.5. | Debt securities including fixed-income securities | 10,807 | - |
| A.6. | Shares and other variable-yield securities | 10,449 | - |
| A.7. | Participating interests | 403 | - |
| A.8. | Intangible assets | 82 | 8 |
| A.9. | Tangible assets | 263 | - |
| A.10. | Other assets | 319 | - |
| A.11. | Subscribed capital and reserves, called but not paid | 639 | 1 |
| A.12. | Prepayments and accrued income | 16,409 | - |
| A.13. | Total assets | 554,587 | - |
| Liabilities — Breakdown by liability classes according to the balance sheet in the published financial statements | | | |
| L.1. | Amounts owed to credit institutions | 2,285 | - |
| L.2. | Amounts owed to customers | 1,594 | - |
| L.3. | Debts evidenced by certificates | 442,781 | - |
| L.4. | Other liabilities | 4,180 | - |
| L.5. | Accruals and deferred income | 17,045 | - |
| L.6. | Provisions | 5,010 | - |
| L.7. | Subscribed capital | 22,191 | 1 |
| L.8. | Reserves | 56,932 | - |
| L.8.a | Reserve fund | 24,880 | 2 |
| L.8.b | Additional reserves | 18,974 | 2 |
| L.8.c | Special activities reserve | 11,195 | 3 |
| L.8.d | General loan reserve | 1,883 | EU-3a |
| L.9. | Profit for the financial year | 1,001 | EU-5a |
| L.10. | Equity attributable to minority interest | 1,568 | - |
| L.11. | Total liabilities | 554,587 | - |

3 Credit risk

3.1 Credit risk quality¹²

Template EU CR1 — Performing and non-performing exposures and related provisions

The template below shows a breakdown of the performing and non-performing exposures and related provisions by product and counterparty type:

Amounts are in EUR million, unless otherwise indicated

| | | a | d | g | j | m |
|------------|---|--------------------------------------|--------------------------|--|---|-------------------------------|
| | | Gross carrying amount/nominal amount | | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions | | Accumulated partial write-off |
| | | Performing exposures | Non-performing exposures | Performing exposures — accumulated impairment and provisions | Non-performing exposures — accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions | |
| 005 | Cash balances at central banks and other demand deposits | 1,001 | - | - | - | - |
| 010 | Loans and advances | 479,936 | 3,328 | -144 | - 439 | - |
| 020 | Central banks | 38,462 | - | - | - | - |
| 030 | General governments | 105,568 | 381 | - | - | - |
| 040 | Credit institutions | 96,363 | 230 | -2 | -3 | - |
| 050 | Other financial corporations | 37,331 | 442 | -0 | -93 | - |
| 060 | Non-financial corporations | 202,212 | 2,275 | -142 | -342 | - |
| 070 | <i>Of which SMEs</i> | - | - | - | - | - |
| 080 | Households | - | - | - | - | - |
| 090 | Debt securities | 41,472 | 38 | -0 | - 1 | - |
| 100 | Central banks | 1,032 | - | - | - | - |
| 110 | General governments | 9,702 | - | - | - | - |
| 120 | Credit institutions | 16,669 | - | - | - | - |
| 130 | Other financial corporations | 10,316 | 13 | -0 | -0 | - |
| 140 | Non-financial corporations | 3,752 | 25 | -0 | -1 | - |
| 150 | Off-balance-sheet exposures | 146,408 | 1,811 | -92 | -9 | - |
| 160 | Central banks | 247 | - | - | - | - |
| 170 | General governments | 42,400 | 1,279 | - | - | - |

¹² The set of templates under this section has been prepared pursuant to Article 442 of the CRR and the related EBA ITS, as adopted by the European Commission. Exposures under Impact Finance Mandates (further details and the related definition of Impact Finance Mandates can be found in the GRMDR 2022 available on the EIB website) have been excluded from the NPE disclosure templates. Accrued interest on loans and advances and debt securities are not included in the gross carrying amounts disclosed.

| | | | | | | |
|-----|------------------------------|----------------|--------------|-------------|-------------|----------|
| 180 | Credit institutions | 39,040 | 193 | -89 | -0 | - |
| 190 | Other financial corporations | 20,491 | 10 | -3 | -9 | - |
| 200 | Non-financial corporations | 44,230 | 329 | -0 | - | - |
| 210 | Households | - | - | - | - | - |
| 220 | Total | 668,817 | 5,177 | -236 | -449 | - |

Template EU CR1-A — Maturity of exposures

This template provides a maturity breakdown of the loans and advances and debt securities portfolio of the Group based on the residual maturity of the instrument.

| | | a | b | c | d | e | f |
|---|--------------------|--------------------|---------------|------------------------|----------------|--------------------|----------------|
| | | Net exposure value | | | | | |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | On demand | <= 1 year | > 1 year <= 5 years | > 5 years | No stated maturity | Total |
| 1 | Loans and advances | - | 75,025 | 78,185 | 329,472 | - | 482,682 |
| 2 | Debt securities | - | 17,821 | 11,569 | 12,119 | - | 41,508 |
| 3 | Total | - | 92,846 | 89,754 | 341,590 | - | 524,190 |

Template EU CR2 — Changes in the stock of non-performing loans and advances

The following template displays information on the changes in the stock of non-performing loans from the previous to the current reporting period.

| | | a |
|---|---|-----------------------|
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | Gross carrying amount |
| 010 | Initial stock of non-performing loans and advances | 3,259 |
| 020 | Inflows to non-performing portfolios | 514 |
| 030 | Outflows from non-performing portfolios | -445 |
| 040 | Outflows due to write-offs | -30 |
| 050 | Outflow due to other situations | -415 |
| 060 | Final stock of non-performing loans and advances | 3,328 |

Template EU CQ4 — Quality of non-performing exposures by geography

This template displays a geographical breakdown of the Group's debt portfolio. Columns b) and d) are not disclosed as the Group's NPL ratio is below 5%. For further details on the EIB Group's definition of default, please refer to the 2022 GRMDR available on the EIB website.

All EU Member States are separately reported in the template and only non-EU countries to which the EIB Group has a total exposure in excess of EUR 10 billion are separately reported in the template.

| | | a | c | e | f | g |
|---|------------------------------------|-------------------------------|--------------------|------------------------|--|---|
| | | Gross carrying/nominal amount | Of which defaulted | Accumulated impairment | Provisions on off-balance-sheet commitments and financial guarantees given | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
| Amounts are in EUR million, unless otherwise indicated | | | | | | |
| 010 | On-balance sheet exposures | 524,774 | 3,366 | -584 | | - |
| | Spain | 66,166 | 126 | -16 | | - |
| | France | 63,337 | 236 | -21 | | - |
| | Italy | 51,056 | 115 | -21 | | - |
| | Luxembourg | 44,144 | 30 | -9 | | - |
| | Germany | 42,820 | 325 | -111 | | - |
| | Poland | 36,276 | 160 | -82 | | - |
| | United Kingdom | 34,410 | 516 | -137 | | - |
| | Netherlands | 16,663 | 68 | -1 | | - |
| | Greece | 14,569 | 128 | -27 | | - |
| | Finland | 13,298 | 18 | -16 | | - |
| | Austria | 13,298 | 6 | -18 | | - |
| | Belgium | 12,253 | 93 | -2 | | - |
| | Sweden | 10,492 | 153 | -2 | | - |
| | Portugal | 9,831 | 13 | -3 | | - |
| | Hungary | 8,112 | - | -0 | | - |
| | Ireland | 6,283 | 115 | -34 | | - |
| | Denmark | 5,010 | - | -2 | | - |
| | Czech Republic | 4,996 | - | -1 | | - |
| | Romania | 3,664 | - | -0 | | - |
| | Slovakia | 3,248 | 60 | -0 | | - |
| | Croatia | 2,844 | - | -3 | | - |
| | Lithuania | 2,508 | - | -0 | | - |
| | Slovenia | 2,126 | - | -1 | | - |
| | Cyprus | 1,945 | 1 | -0 | | - |
| | Bulgaria | 1,803 | 16 | -0 | | - |
| | Estonia | 939 | - | -0 | | - |
| | Latvia | 574 | - | - | | - |
| | Malta | 246 | - | - | | - |
| | Other countries | 51,862 | 1,189 | -76 | | - |
| 080 | Off-balance sheet exposures | 148,219 | 1,811 | | -101 | |

| | | | | | | |
|------------|------------------------|----------------|--------------|-------------|-------------|--|
| | <i>Luxembourg</i> | 25,268 | 96 | | -59 | |
| | <i>France</i> | 15,256 | 17 | | -0 | |
| | <i>Italy</i> | 12,490 | 30 | | -10 | |
| | <i>Spain</i> | 12,163 | 5 | | -3 | |
| | <i>Poland</i> | 8,762 | - | | -0 | |
| | <i>Germany</i> | 8,382 | 8 | | -2 | |
| | <i>Netherlands</i> | 4,765 | - | | - | |
| | <i>Greece</i> | 4,563 | - | | - | |
| | <i>Belgium</i> | 4,227 | 101 | | -0 | |
| | <i>Romania</i> | 3,828 | - | | -1 | |
| | <i>Portugal</i> | 2,984 | - | | -0 | |
| | <i>Czech Republic</i> | 2,663 | - | | - | |
| | <i>Sweden</i> | 1,995 | - | | - | |
| | <i>Ireland</i> | 1,990 | 11 | | -3 | |
| | <i>Austria</i> | 1,944 | - | | -1 | |
| | <i>Hungary</i> | 1,639 | - | | - | |
| | <i>Finland</i> | 1,339 | - | | -0 | |
| | <i>Estonia</i> | 969 | - | | - | |
| | <i>Bulgaria</i> | 764 | - | | -1 | |
| | <i>Denmark</i> | 621 | - | | - | |
| | <i>Cyprus</i> | 583 | - | | - | |
| | <i>Slovakia</i> | 571 | - | | - | |
| | <i>United Kingdom</i> | 548 | - | | -21 | |
| | <i>Latvia</i> | 475 | - | | - | |
| | <i>Slovenia</i> | 433 | - | | - | |
| | <i>Croatia</i> | 234 | - | | - | |
| | <i>Malta</i> | 155 | - | | -0 | |
| | <i>Lithuania</i> | 144 | - | | - | |
| | <i>Other countries</i> | 28,466 | 1,543 | | -0 | |
| 150 | Total | 672,993 | 5,177 | -584 | -101 | |

Template EU CQ5 — Credit quality of loans and advances to non-financial corporations by industry

This template shows a sector breakdown of the Group's portfolio of loans to corporates based on the borrower's NACE code. Columns b) and d) are not disclosed as the Group's NPL ratio is below 5%.

| | | a | c | e | f |
|---|---|-----------------------|--------------------|------------------------|---|
| | | Gross carrying amount | Of which defaulted | Accumulated impairment | Accumulated negative changes in fair value due to credit risk on non-performing exposures |
| | | | | | |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | | | |
| 010 | Agriculture, forestry and fishing | 349 | 33 | -2 | - |
| 020 | Mining and quarrying | 1,953 | 97 | -5 | - |
| 030 | Manufacturing | 16,976 | 687 | -141 | - |
| 040 | Electricity, gas, steam and air conditioning supply | 41,870 | 166 | -41 | - |
| 050 | Water supply | 15,290 | 97 | -5 | - |
| 060 | Construction | 8,953 | 138 | -34 | - |
| 070 | Wholesale and retail trade | 1,670 | 12 | -8 | - |
| 080 | Transport and storage | 57,426 | 456 | -95 | - |
| 090 | Accommodation and food service activities | 37 | - | - | - |
| 100 | Information and communication | 9,536 | 53 | -3 | - |
| 110 | Financial and insurance activities | 14,381 | 73 | -18 | - |
| 120 | Real estate activities | 9,011 | - | - | - |
| 130 | Professional, scientific and technical activities | 12,061 | 259 | -45 | - |
| 140 | Administrative and support service activities | 1,262 | - | -1 | - |
| 150 | Public administration and defense, compulsory social security | 5,133 | - | - | - |
| 160 | Education | 3,583 | 92 | -79 | - |
| 170 | Human health services and social work activities | 4,837 | 108 | -7 | - |
| 180 | Arts, entertainment and recreation | 17 | 6 | - | - |
| 190 | Other services | 143 | - | - | - |
| 200 | Total | 204,488 | 2,275 | -484 | - |

Template EU CQ1 — Credit quality of forborne exposures

This template presents an overview of the forborne exposures of the Group with a split between performing and non-performing exposures and related provisions by product and counterparty.

| | | a | b | c | d | e | f |
|--|--|---|-------------------------|-------------------|----------------------------------|--|-------------|
| | | Gross carrying amount/nominal amount of exposures with forbearance measures | | | | Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions | |
| Amounts are in EUR million, unless otherwise indicated | | Performing forborne | Non-performing forborne | | On performing forborne exposures | On non-performing forborne exposures | |
| | | | Of which defaulted | Of which impaired | | | |
| 005 | Cash balances at central banks and other demand deposits | - | - | - | - | - | - |
| 010 | Loans and advances | 2,089 | 1,989 | 1,989 | 1,223 | -1 | -350 |
| 020 | Central banks | - | - | - | - | - | - |
| 030 | General governments | 117 | 33 | 33 | - | - | - |
| 040 | Credit institutions | 25 | 66 | 66 | 3 | -0 | -3 |
| 050 | Other financial corporations | 414 | 280 | 280 | 222 | - | -93 |
| 060 | Non-financial corporations | 1,533 | 1,610 | 1,610 | 998 | -1 | -254 |
| 070 | Households | - | - | - | - | - | - |
| 080 | Debt securities | - | 38 | 38 | 38 | - | -1 |
| 090 | Loan commitments given | 260 | 20 | 20 | - | - | -0 |
| 100 | Total | 2,349 | 2,047 | 2,047 | 1,261 | -1 | -351 |

3.2 Use of the standardised approach

Template EU CR4 — Standardised approach — Credit risk exposure and CRM effects

This template presents an overview of the EIB Group's exposures under the standardised approach for which the Group applies fixed risk weights from the CRR instead of its own internal estimation of credit risk parameters for the calculation of regulatory capital requirements. Amounts are in EUR million, unless otherwise indicated. The Group makes limited use of the standardised approach including primarily the Group's strategic equity investment in the European Bank for Reconstruction and Development ('EBRD'). Investments in collective investment undertakings ('CIUs') treated under the look-through, mandate based or fall-back approach in accordance with Article 152 of the CRR are reported in this template and in the template CR5 below.

| | | Exposures before CCF and before CRM | | Exposures post CCF and post CRM | | RWAs and RWAs density | |
|------------------|---|-------------------------------------|-----------------------------|---------------------------------|--------------------------|-----------------------|-------------------|
| | | On-balance-sheet exposures | Off-balance-sheet exposures | On-balance-sheet exposures | Off-balance-sheet amount | RWEAs | RWEAs density (%) |
| Exposure classes | | a | b | c | d | e | f |
| 1 | Central governments or central banks | - | - | - | - | - | - |
| 2 | Regional government or local authorities | - | - | - | - | - | - |
| 3 | Public sector entities | - | - | - | - | - | - |
| 4 | Multilateral development banks | - | - | - | - | - | - |
| 5 | International organisations | - | - | - | - | - | - |
| 6 | Institutions | - | - | - | - | - | - |
| 7 | Corporates | - | 873 | - | 425 | 425 | 100.0% |
| 8 | Retail | - | - | - | - | - | - |
| 9 | Secured by mortgages on immovable property | - | - | - | - | - | - |
| 10 | Exposures in default | - | - | - | - | - | - |
| 11 | Exposures associated with particularly high risk | - | - | - | - | - | - |
| 12 | Covered bonds | - | - | - | - | - | - |
| 13 | Institutions and corporates with a short-term credit assessment | - | - | - | - | - | - |
| 14 | Collective investment undertakings ¹³ | 10,670 | 8,295 | 8,604 | 6,981 | 63,565 | 407.9% |
| 15 | Equity | 158 | 713 | 158 | 713 | 870 | 100.0% |
| 16 | Other items | - | - | - | - | - | - |
| 17 | TOTAL | 10,827 | 9,881 | 8,761 | 8,118 | 64,860 | 384.3% |

¹³ The EIBG undertook a review of its portfolio of equity investments in funds, which, for some exposures, resulted in an adjustment to the approach for calculating RWEAs, or a reclassification from the standardised approach to the simple risk-weight approach under IRB.

Template EU CR5 — Standardised approach

This template shows a breakdown of the RWEA of the EIB Group's exposures under the standardised approach by regulatory exposure class and risk weights. Investments in CIUs that receive a 370% risk weight are reported in column o) under the category "Others"¹⁴. Amounts are in EUR million, unless otherwise indicated.

| Exposure classes | Risk weight | | | | | | | | | | | | | | | Total | Of which unrated | |
|------------------|--|----------|----|-----|-----|-----|-----|-----|-----|--------------|------|------|------|--------------|---------------|---------------|------------------|---|
| | 0% | 2% | 4% | 10% | 20% | 35% | 50% | 70% | 75% | 100% | 150% | 250% | 370% | 1250% | Others | | | |
| | a | b | c | d | e | f | g | h | i | j | k | l | m | n | o | | | p |
| 1 | Central governments and central banks | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Regional government or local authorities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Public sector entities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Multilateral development banks | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | International organisations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Institutions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Corporates | - | - | - | - | - | - | - | - | 425 | - | - | - | - | - | 425 | 425 | |
| 8 | Retail exposures | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 9 | Exposures secured by mortgages on immovable property | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 10 | Exposures in default | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 11 | Exposures associated with particularly high risk | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12 | Covered bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 13 | Exposures to institutions and corporates with a short-term credit assessment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 14 | Units or shares in collective investment undertakings | 0 | - | - | - | - | - | - | - | 0 | - | - | - | 1,991 | 13,593 | 15,584 | 15,584 | |
| 15 | Equity exposures | - | - | - | - | - | - | - | - | 870 | - | - | - | - | - | 870 | 870 | |
| 16 | Other items | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 17 | TOTAL | 0 | - | - | - | - | - | - | - | 1,295 | - | - | - | 1,991 | 13,593 | 16,880 | 16,880 | |

¹⁴ These CIUs do not qualify as equity holdings in insurance companies pursuant to Article 471 of the CRR. Please refer to footnote 13, regarding the changes in the treatment of CIUs.

3.3 Use of the Internal Ratings Based Approach

Template EU CR6 — IRB approach — Credit risk exposures by exposure class and PD range

The templates below display a breakdown of the EIBG portfolio under A-IRB for specific regulatory exposure classes. Exposures are reported in columns a) to d) and g) before credit risk mitigation and in columns e) to f) and h) to m) taking into consideration the substitution effect of credit protection received. CIU investments and securitisation tranches guaranteed by sovereigns or supranational organisations are excluded from the templates. Internally unrated counterparties are included under the “100 (Default)” PD bucket. Amounts are in EUR million unless otherwise indicated.

| A-IRB | PD range | On-balance sheet exposures | Off-balance sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | Risk-weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions | |
|--|---------------|----------------------------|-------------------------------------|-------------------------------|--------------------------------|----------------------------------|--------------------|-----------------------------------|--|--|--|----------------------|----------------------------------|---|
| | a | b | c | d | e | f | g | h | i | j | k | l | m | |
| Central governments and central banks | 0.00 to <0.15 | 133,732 | 25,285 | 47.0% | 189,497 | 0.1% | 176 | 3.4% | 4 | 3,637 | 1.9% | 3 | - | |
| | 0.00 to <0.10 | 92,851 | 17,103 | 47.9% | 128,210 | 0.0% | 139 | 3.8% | 3 | 2,245 | 1.8% | 1 | - | |
| | 0.10 to <0.15 | 40,881 | 8,182 | 45.0% | 61,286 | 0.1% | 37 | 2.4% | 4 | 1,392 | 2.3% | 1 | - | |
| | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 0.25 to <0.50 | 11,895 | 6,261 | 40.0% | 20,864 | 0.3% | 8 | 4.0% | 4 | 1,204 | 5.8% | 2 | - | |
| | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | 295 | 200 | 40.0% | 7,029 | 0.3% | 4 | 3.2% | 4 | 250 | 3.6% | 1 | - | |
| | 0.75 to <1.75 | 295 | - | - | 4,472 | 0.3% | 3 | 4.0% | 4 | 165 | 3.7% | 0 | - | |
| | 1.75 to <2.5 | - | 200 | 40.0% | 2,557 | 0.4% | 1 | 1.6% | 4 | 86 | 3.4% | 0 | - | |
| | 2.50 to <10 | - | - | - | 5,813 | 1.3% | - | 4.3% | 4 | 778 | 13.4% | 12 | - | |
| | 2.50 to <5 | - | - | - | 820 | 0.4% | - | 1.4% | 5 | 25 | 3.0% | - | - | |
| | 5 to <10 | - | - | - | 4,992 | 1.4% | - | 4.8% | 4 | 753 | 15.1% | 12 | - | |
| | 10 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 10 to <20 | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 20 to <30 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 30 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 100 (Default) | 103 | - | 33.3% | 4,267 | 0.6% | 4 | 0.3% | 5 | 63 | 1.5% | 0 | -5 | | |
| Sub-total central governments and central banks | | 146,026 | 31,745 | 45.6% | 227,469 | 0.1% | 192 | 3.4% | 4 | 5,933 | 2.6% | 17 | -5 | |

| A-IRB | PD range | On-balance sheet exposures | Off-balance sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | Risk-weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions |
|-------------------------------|---------------|----------------------------|-------------------------------------|-------------------------------|--------------------------------|----------------------------------|--------------------|-----------------------------------|--|--|--|----------------------|----------------------------------|
| | a | b | c | d | e | f | g | h | i | j | k | l | m |
| Institutions | | | | | | | | | | | | | - |
| | 0.00 to <0.15 | 142,280 | 31,441 | 59.1% | 120,359 | 0.1% | 579 | 28.8% | 4 | 27,520 | 22.9% | 23 | - |
| | 0.00 to <0.10 | 103,913 | 20,640 | 58.9% | 88,925 | 0.0% | 382 | 26.4% | 4 | 14,243 | 16.0% | 10 | - |
| | 0.10 to <0.15 | 38,367 | 10,800 | 59.6% | 31,434 | 0.1% | 197 | 35.6% | 4 | 13,277 | 42.2% | 14 | - |
| | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 0.25 to <0.50 | 14,915 | 1,918 | 73.5% | 12,264 | 0.3% | 105 | 19.9% | 4 | 3,377 | 27.5% | 6 | - |
| | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | 3,167 | 2,413 | 63.4% | 2,750 | 1.0% | 49 | 43.9% | 4 | 2,655 | 96.5% | 10 | - |
| | 0.75 to <1.75 | 1,241 | 611 | 60.1% | 1,683 | 0.6% | 35 | 44.3% | 4 | 1,305 | 77.5% | 4 | - |
| | 1.75 to <2.5 | 1,926 | 1,802 | 64.6% | 1,067 | 1.7% | 14 | 43.2% | 4 | 1,350 | 126.5% | 7 | - |
| | 2.50 to <10 | 5,592 | 2,592 | 62.2% | 2,038 | 4.6% | 44 | 29.1% | 4 | 1,838 | 90.2% | 18 | - |
| | 2.50 to <5 | 331 | 1,308 | 64.2% | 411 | 1.7% | 12 | 66.0% | 4 | 705 | 171.5% | 5 | - |
| | 5 to <10 | 5,260 | 1,284 | 60.2% | 1,628 | 5.4% | 32 | 19.8% | 4 | 1,133 | 69.6% | 14 | - |
| | 10 to <100 | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to <20 | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 to <30 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 30 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | |
| 100 (Default) | 3,152 | 2,236 | 68.1% | 949 | 78.3% | 45 | 31.6% | 2 | 274 | 28.9% | 279 | -80 | |
| Sub-total institutions | | 169,106 | 40,599 | 60.7% | 138,361 | 0.7% | 822 | 28.3% | 4 | 35,663 | 25.8% | 337 | -80 |

| A-IRB | PD range | On-balance sheet exposures | Off-balance sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post CCF and post CRM | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | Risk-weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions | |
|-------------------------------------|---------------|----------------------------|-------------------------------------|-------------------------------|--------------------------------|----------------------------------|--------------------|-----------------------------------|--|--|--|----------------------|----------------------------------|---|
| | a | b | c | d | e | f | g | h | i | j | k | l | m | |
| Corporates — Other | 0.00 to <0.15 | 75,632 | 14,458 | 85.6% | 86,335 | 0.1% | 264 | 40.5% | 4 | 33,170 | 38.4% | 35 | - | |
| | 0.00 to <0.10 | 18,975 | 6,473 | 83.3% | 24,343 | 0.1% | 91 | 43.0% | 4 | 7,687 | 31.6% | 6 | - | |
| | 0.10 to <0.15 | 56,657 | 7,986 | 87.5% | 61,991 | 0.1% | 173 | 39.5% | 4 | 25,483 | 41.1% | 29 | - | |
| | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 0.25 to <0.50 | 14,340 | 4,440 | 85.9% | 17,257 | 0.3% | 163 | 44.0% | 4 | 13,740 | 79.6% | 26 | - | |
| | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | 8,383 | 2,483 | 85.4% | 6,359 | 1.3% | 107 | 38.8% | 4 | 6,784 | 106.7% | 32 | - | |
| | 0.75 to <1.75 | 6,164 | 1,494 | 84.3% | 3,773 | 0.9% | 87 | 42.2% | 4 | 4,054 | 107.4% | 14 | - | |
| | 1.75 to <2.5 | 2,220 | 944 | 87.0% | 2,586 | 1.9% | 20 | 33.8% | 4 | 2,730 | 105.6% | 18 | - | |
| | 2.50 to <10 | 2,373 | 703 | 74.3% | 2,431 | 5.0% | 52 | 33.0% | 4 | 2,849 | 117.2% | 38 | - | |
| | 2.50 to <5 | 520 | 362 | 68.0% | 718 | 3.0% | 18 | 33.4% | 4 | 885 | 123.3% | 7 | - | |
| | 5 to <10 | 1,853 | 341 | 81.0% | 1,713 | 5.9% | 34 | 32.8% | 3 | 1,964 | 114.7% | 31 | - | |
| | 10 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to <20 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 20 to <30 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 30 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 100 (Default) | 1,511 | 1,150 | 69.0% | 2,016 | 96.6% | 103 | 51.4% | 3 | 2,935 | 145.6% | 790 | -114 | | |
| Sub-total corporates — other | | 102,239 | 23,189 | 84.4% | 114,398 | 2.0% | 689 | 40.9% | 4 | 59,478 | 52.0% | 921 | -114 | |

| A-IRB | PD range | On-balance sheet exposures | Off-balance sheet exposures pre-CCF | Exposure weighted average CCF | Exposure post-CCF and post-CRM | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | Risk-weighted exposure amount after supporting factors | Density of risk weighted exposure amount | Expected loss amount | Value adjustments and provisions | |
|---|---------------|----------------------------|-------------------------------------|-------------------------------|--------------------------------|----------------------------------|--------------------|-----------------------------------|--|--|--|----------------------|----------------------------------|---|
| | a | b | c | d | e | f | g | h | i | j | k | l | m | |
| Corporates — Specialised lending | 0.00 to <0.15 | 8,009 | 1,438 | 57.0% | 7,118 | 0.1% | 72 | 23.9% | 5 | 2,081 | 29.2% | 2 | - | |
| | 0.00 to <0.10 | 329 | - | 57.0% | 329 | 0.1% | 2 | 20.0% | 5 | 63 | 19.1% | 0 | - | |
| | 0.10 to <0.15 | 7,681 | 1,438 | 57.0% | 6,789 | 0.1% | 70 | 24.1% | 5 | 2,018 | 29.7% | 2 | - | |
| | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | - | |
| | 0.25 to <0.50 | 6,239 | 369 | 57.0% | 4,941 | 0.3% | 83 | 26.4% | 4 | 2,397 | 48.5% | 5 | - | |
| | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | 2,264 | 910 | 57.0% | 2,181 | 1.1% | 26 | 27.2% | 5 | 1,772 | 81.2% | 7 | - | |
| | 0.75 to <1.75 | 1,989 | 709 | 57.0% | 1,792 | 0.9% | 23 | 26.5% | 5 | 1,362 | 76.0% | 5 | - | |
| | 1.75 to <2.5 | 275 | 201 | 57.0% | 390 | 2.1% | 3 | 30.3% | 5 | 411 | 105.4% | 2 | - | |
| | 2.50 to <10 | 1,109 | 99 | 57.0% | 983 | 5.3% | 19 | 21.8% | 5 | 896 | 91.2% | 11 | - | |
| | 2.5 to <5 | 345 | 77 | 57.0% | 375 | 3.4% | 9 | 23.7% | 5 | 335 | 89.4% | 3 | - | |
| | 5 to <10 | 765 | 23 | 57.0% | 607 | 6.4% | 10 | 20.6% | 5 | 561 | 92.4% | 8 | - | |
| | 10 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to <20 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 20 to <30 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 30 to <100 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 100 (Default) | 801 | 58 | 57.0% | 684 | 97.7% | 19 | 37.7% | 1 | 1,025 | 149.9% | 206 | -201 | | |
| Sub-total corporates — specialised lending | | 18,423 | 2,874 | 57.0% | 15,906 | 4.8% | 219 | 25.6% | 4 | 8,172 | 51.4% | 231 | -201 | |
| Total (all exposure classes) | | 435,793 | 98,408 | 61.3% | 496,134 | 0.9% | 1,901 | 19.7% | 4 | 109,245 | 22.0% | 1,506 | -399 | |

Template EU CR7 — IRB approach — Effect on the RWEAs of credit derivatives used as CRM techniques

This template shows the impact of credit risk derivatives on banks' capital requirements. As the EIB Group does not make use of credit risk derivatives, columns a) and b) of the template display the same figures.

| | | Pre-credit derivatives risk weighted exposure amount | Actual risk weighted exposure amount |
|---|--|--|---|
| | | a | b |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | |
| 1 | Exposures under F-IRB | - | - |
| 2 | Central governments and central banks | - | - |
| 3 | Institutions | - | - |
| 4 | Corporates | - | - |
| 4.1 | <i>of which Corporates — SMEs</i> | - | - |
| 4.2 | <i>of which Corporates — Specialised lending</i> | - | - |
| 5 | Exposures under A-IRB | 109,246 | 109,246 |
| 6 | Central governments and central banks | 5,933 | 5,933 |
| 7 | Institutions | 35,664 | 35,664 |
| 8 | Corporates | 67,649 | 67,649 |
| 8.1 | <i>of which Corporates — SMEs</i> | - | - |
| 8.2 | <i>of which Corporates — Specialised lending</i> | 8,172 | 8,172 |
| 9 | Retail | - | - |
| 9.1 | <i>of which Retail — SMEs — Secured by immovable property collateral</i> | - | - |
| 9.2 | <i>of which Retail — non-SMEs — Secured by immovable property collateral</i> | - | - |
| 9.3 | <i>of which Retail — Qualifying revolving</i> | - | - |
| 9.4 | <i>of which Retail — SMEs — Other</i> | - | - |
| 9.5 | <i>of which Retail — Non-SMEs — Other</i> | - | - |
| 10 | TOTAL (including F-IRB exposures and A-IRB exposures) | 109,246 | 109,246 |

Template EU CR7-A — IRB approach — Disclosure of the extent of the use of CRM techniques

This template provides a detailed overview of the credit risk protection received on exposures treated under the IRB approach. The last two columns of the template show the final RWEA by regulatory exposure class (obligor exposure class in column m) vs. credit protection provider in column n)). Amounts are in EUR million, unless otherwise indicated.

| A-IRB | | Total exposures | Credit risk Mitigation techniques | | | | | | | | | | Credit risk Mitigation methods in the calculation of RWEAs | | |
|-------|--|-----------------|---|--|---|---|--|---|---|--|--|---|--|--|--------|
| | | | Funded credit Protection (FCP) | | | | | | | Unfunded credit Protection (UFCP) | | | RWEA without substitution effects (reduction effects only) | RWEA with substitution effects (both reduction and substitution effects) | |
| | | | Part of exposures covered by Financial Collaterals (%) | Part of exposures covered by Other eligible collaterals (%) | | | Part of exposures covered by Other funded credit protection (%) | | | Part of exposures covered by Guarantees (%) | Part of exposures covered by Credit Derivatives (%) | | | | |
| | | | | Part of exposures covered by Immovable property Collaterals (%) | Part of exposures covered by Receivables (%) | Part of exposures covered by Other physical collateral (%) | Part of exposures covered by Cash on deposit (%) | Part of exposures covered by Life insurance policies (%) | Part of exposures covered by Instruments held by a third party (%) | | | | | | |
| a | b | c | d | e | f | g | h | i | j | k | l | m | n | | |
| 1 | Central governments and central banks | 287,868 | - | - | - | - | - | - | - | - | - | - | - | 4,121 | 5,933 |
| 2 | Institutions | 138,365 | 3.8% | - | - | - | - | - | - | - | - | - | - | 36,406 | 35,664 |
| 3 | Corporates | 130,304 | 0.8% | - | - | - | - | - | - | - | - | - | - | 68,718 | 67,649 |
| 3.1 | <i>Of which Corporates — SMEs</i> | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3.2 | <i>Of which Corporates — Specialised lending</i> | 15,906 | 2.3% | - | - | - | - | - | - | - | - | - | - | 8,620 | 8,172 |
| 3.3 | <i>Of which Corporates — Other</i> | 114,398 | 0.5% | - | - | - | - | - | - | - | - | - | - | 60,098 | 59,478 |
| 4 | Retail | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.1 | <i>Of which Retail — Immovable property SMEs</i> | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

| | | | | | | | | | | | | | | | |
|-----|--|----------------|-------------|---|---|---|---|---|---|---|---|---|---|-----------------------------|----------------|
| 4.2 | <i>Of which Retail — Immovable property non-SMEs</i> | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.3 | <i>Of which Retail — Qualifying revolving</i> | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.4 | <i>Of which Retail — Other SMEs</i> | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4.5 | <i>Of which Retail — Other non-SMEs</i> | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Total | 556,538 | 1.1% | - | - | - | - | - | - | - | - | - | - | 109,245¹⁵ | 109,246 |

RWEA flow statements of credit risk exposures under the IRB approach

This table presents a breakdown of the evolution of the credit risk RWEA under the IRB approach between the previous and current reporting period.

Amounts are in EUR million

| | |
|--|----------------|
| RWEA as at 31.12.2022 | 113,040 |
| Asset size | 4,336 |
| Asset quality | -3,893 |
| Model updates | -3,653 |
| Methodology and policy | - |
| Other (including foreign exchange movements) | -585 |
| RWEA as at 30.06.2023 | 109,246 |

¹⁵ The small difference between total RWEA before and after the application of the substitution effect relates to securitisation exposures guarantees by regional governments not treated as sovereign.

3.4 Equity risk

Template EU CR10 — Specialised lending and equity exposures under the simple risk-weighted approach¹⁶

The template below focuses on equity exposures under the simple risk-weighted approach. Only a small part of the EIB Group equity exposures is treated under the simple risk-weighted approach as the bulk of this portfolio consists of investments in CIUs subject to the look-through, mandate based or fall-back approach (and hence reported in templates CR4 and CR5).

Amounts are in EUR million, unless otherwise indicated.

| Equity exposures under the simple risk weighted approach | | | | | | |
|--|---------------------------|----------------------------|-------------|----------------|-------------------------------|----------------------|
| | On-balance sheet exposure | Off-balance sheet exposure | Risk weight | Exposure value | Risk weighted exposure amount | Expected loss amount |
| Categories | a | b | c | d | e | f |
| Private equity exposures | - | - | 190.0% | - | - | - |
| Exchange-traded equity exposures | - | - | 290.0% | - | - | - |
| Other equity exposures ¹⁷ | 974 | 1,184 | 370.0% | 2,158 | 7,984 | 52 |
| Total | 974 | 1,184 | | 2,158 | 7,984 | 52 |

¹⁶ As the EIB Group's specialised lending activities (project finance portfolio) are not treated under the slotting approach, templates CR10.1-4 are not disclosed.

¹⁷ During the first half of 2023 some exposures were reclassified from investments in CIUs into equity exposures, leading to an increase of amounts reported under the simple risk-weight approach.

4 Counterparty credit risk

The below disclosure templates provide an overview of the exposures, RWEA and capital requirements the Group assumes with regard to counterparty credit risk.

Template EU CCR1 — Analysis of CCR exposure by approach

This template provides an overview of the exposures and capital requirements related to counterparty credit risk by regulatory approach. Due to the use of EU-AD, the exposure values before and after correction for incurred losses linked to CVA, shown in columns g) and f) respectively, are the same.

| Amounts are in EUR million, unless otherwise indicated | | a | b | c | d | e | f | g | h |
|--|---|-----------------------|---------------------------------|------|--|------------------------|-------------------------|-----------------|--------------|
| | | Replacement cost (RC) | Potential future exposure (PFE) | EEPE | Alpha used for computing regulatory exposure value | Exposure value pre-CRM | Exposure value post-CRM | Exposure values | RWEA |
| EU1 | EU — Original Exposure Method (for derivatives) | - | - | | 1.4 | - | - | - | - |
| EU2 | EU — Simplified SA-CCR (for derivatives) | - | - | | 1.4 | - | - | - | - |
| 1 | SA-CCR (for derivatives) | 66 | 3,359 | | 1.4 | 18,805 | 4,794 | 4,794 | 2,336 |
| 2 | IMM (for derivatives and SFTs) | | | - | - | - | - | - | - |
| 2a | <i>Of which securities financing transactions netting sets</i> | | | - | | - | - | - | - |
| 2b | <i>Of which derivatives and long settlement transactions netting sets</i> | | | - | | - | - | - | - |
| 2c | <i>Of which from contractual cross-product netting sets</i> | | | - | | - | - | - | - |
| 3 | Financial collateral simple method (for SFTs) | | | | | - | - | - | - |
| 4 | Financial collateral comprehensive method (for SFTs) | | | | | 14,292 | 3,678 | 3,678 | 204 |
| 5 | VaR for SFTs | | | | | - | - | - | - |
| 6 | Total | | | | | 33,097 | 8,472 | 8,472 | 2,540 |

Template EU CCR2 — Transactions subject to own funds requirements for CVA risk

The template below provides an overview of the capital charge for CVA risk. Transactions subject to CVA capital requirements consist of OTC derivatives and SFTs (repos and reverse repos).

| <i>Amounts are in EUR million, unless otherwise indicated</i> | | a | b |
|---|--|----------------|--------------|
| | | Exposure value | RWEA |
| 1 | Total transactions subject to the Advanced method | - | - |
| 2 | (i) VaR component (including the 3× multiplier) | - | - |
| 3 | (ii) stressed VaR component (including the 3× multiplier) | - | - |
| 4 | Transactions subject to the Standardised method | 8,416 | 2,819 |
| EU4 | Transactions subject to the Alternative approach (Based on the Original Exposure Method) | - | - |
| 5 | Total transactions subject to own funds requirements for CVA risk | 8,416 | 2,819 |

Template EU CCR3 — Standardised approach — CCR exposures by regulatory exposure class and risk weights

The template below shows a breakdown by risk weight of exposures subject to counterparty credit risk treated under the standardised approach. The amounts reported under the exposure class 'Institutions' relate to trades centrally cleared through a CCP in accordance with Article 107 of the CRR.

| <i>Amounts are in EUR million, unless otherwise indicated</i> | | Risk weight | | | | | | | | | | | Total exposure value |
|---|---|-------------|------------|----|-----|-----|-----|-----|-----|------|------|--------|----------------------|
| | | a | b | c | d | e | f | g | h | i | j | k | |
| Exposure classes | | 0% | 2% | 4% | 10% | 20% | 50% | 70% | 75% | 100% | 150% | Others | |
| 1 | Central governments or central banks | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Regional government or local authorities | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Public sector entities | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Multilateral development banks | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | International organizations | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Institutions | - | 138 | - | - | - | - | - | - | - | - | - | 138 |
| 7 | Corporates | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Retail | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Institutions and corporates with a short-term credit assessment | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Other items | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Total exposure value | - | 138 | - | - | - | - | - | - | - | - | - | 138 |

Template EU CCR4 — IRB approach — CCR exposures by exposure class and PD scale

The templates below show a breakdown by PD bucket of exposures subject to CCR capital charge and treated under the IRB approach¹⁸. Internally unrated counterparties are included under the “100 (Default)” PD bucket. Amounts are in EUR million, unless otherwise indicated.

| | | a | b | c | d | e | f | g |
|--------------------------------------|---------------|----------------|----------------------------------|--------------------|-----------------------------------|--|------|---|
| | PD scale | Exposure value | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | RWEA | Density of risk weighted exposure amounts |
| Central government and central banks | 0.00 to <0.15 | 56 | 0.0% | 3 | 30.0% | 5 | 5 | 9.8% |
| | 0.15 to <0.25 | - | - | - | - | - | - | - |
| | 0.25 to <0.50 | - | - | - | - | - | - | - |
| | 0.50 to <0.75 | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | - | - | - | - | - | - | - |
| | 2.50 to <10 | - | - | - | - | - | - | - |
| | 10 to <100 | - | - | - | - | - | - | - |
| | 100 (Default) | - | - | - | - | - | - | - |
| | Sub-total | 56 | 0.0% | 3 | 30.0% | 5 | 5 | 9.8% |

| | | a | b | c | d | e | f | g |
|--------------|---------------|----------------|----------------------------------|--------------------|-----------------------------------|--|-------|---|
| | PD scale | Exposure value | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | RWEA | Density of risk weighted exposure amounts |
| Institutions | 0.00 to <0.15 | 7,547 | 0.0% | 47 | 50.9% | 2 | 2,026 | 26.8% |
| | 0.15 to <0.25 | - | - | - | - | - | - | - |
| | 0.25 to <0.50 | - | - | - | - | - | - | - |
| | 0.50 to <0.75 | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | - | - | - | - | - | - | - |
| | 2.50 to <10 | - | - | - | - | - | - | - |
| | 10 to <100 | - | - | - | - | - | - | - |
| | 100 (Default) | 0 | 100.0% | 1 | 60.0% | 5 | - | - |
| | Sub-total | 7,547 | 0.0% | 48 | 50.9% | 2 | 2,026 | 26.8% |

| | | a | b | c | d | e | f | g |
|------------|---------------|----------------|----------------------------------|--------------------|-----------------------------------|--|------|---|
| | PD scale | Exposure value | Exposure weighted average PD (%) | Number of obligors | Exposure weighted average LGD (%) | Exposure weighted average maturity (years) | RWEA | Density of risk weighted exposure amounts |
| Corporates | 0.00 to <0.15 | 868 | 0.1% | 9 | 64.8% | 4 | 509 | 58.6% |
| | 0.15 to <0.25 | - | - | - | - | - | - | - |
| | 0.25 to <0.50 | - | - | - | - | - | - | - |
| | 0.50 to <0.75 | - | - | - | - | - | - | - |
| | 0.75 to <2.50 | - | - | - | - | - | - | - |

¹⁸ Exposures reported under the 100 (Default) PD bucket relate to unrated counterparties.

| | | | | | | | | |
|--|---------------|-------|--------|----|-------|---|-------|-------|
| | 2.50 to <10 | - | - | - | - | - | - | - |
| | 10 to <100 | - | - | - | - | - | - | - |
| | 100 (Default) | 0 | 100.0% | 1 | 75.0% | - | - | - |
| | Sub-total | 869 | 0.1% | 10 | 64.8% | 4 | 509 | 58.6% |
| Total (all CCR relevant exposure classes) | | 8,472 | 0.0% | 61 | 52.2% | 3 | 2,540 | 30.0% |

Template EU CCR8 — Exposures to CCPs

The template below focuses on exposures to central counterparty clearing houses (CCPs) and provides a split of exposures vis-à-vis qualifying and non-qualifying CCPs.

| | | a | b |
|---|---|----------------|----------|
| | | Exposure value | RWEA |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | |
| 1 | Exposures to QCCPs (total) | | 3 |
| 2 | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which | 138 | 3 |
| 3 | (i) OTC derivatives | - | - |
| 4 | (ii) Exchange-traded derivatives | - | - |
| 5 | (iii) SFTs | 138 | 3 |
| 6 | (iv) Netting sets where cross-product netting has been approved | - | - |
| 7 | Segregated initial margin | - | |
| 8 | Non-segregated initial margin | - | - |
| 9 | Prefunded default fund contributions | - | - |
| 10 | Unfunded default fund contributions | - | - |
| 11 | Exposures to non-QCCPs (total) | | - |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | - | - |
| 13 | (i) OTC derivatives | - | - |
| 14 | (ii) Exchange-traded derivatives | - | - |
| 15 | (iii) SFTs | - | - |
| 16 | (iv) Netting sets where cross-product netting has been approved | - | - |
| 17 | Segregated initial margin | - | |
| 18 | Non-segregated initial margin | - | - |
| 19 | Prefunded default fund contributions | - | - |
| 20 | Unfunded default fund contributions | - | - |

5 Securitisation

Template EU-SEC1 — Securitisation exposures in the non-trading book

The template below provides a detailed overview of the securitisation exposure of the EIB Group. It shows the role played by the Group in the securitisation process and the type of underlying assets. All transactions originated or sponsored by the EIB Group benefit from a significant risk transfer (SRT), meaning that the Group can exclude part of the exposure that benefits from third-party credit protection from its capital requirements calculation.

| | | a | b | c | d | e | f | g | h | i | j | k | l | m | n | o |
|----|--------------------------------------|--------------------------------|---|--------------|---|-----------|--------------|-----------|-----------------------------|---------|-----------|-----------|------------------------------|---------|-----------|-----------|
| | | Institution acts as originator | | | | | | | Institution acts as sponsor | | | | Institution acts as investor | | | |
| | | Traditional | | | | Synthetic | | | Traditional | | | | Traditional | | | |
| | | STS | | Non-STS | | | of which SRT | Sub-total | STS | Non-STS | Synthetic | Sub-total | STS | Non-STS | Synthetic | Sub-total |
| | | of which SRT | | of which SRT | | | | | | | | | | | | |
| 1 | Total exposures | - | - | - | - | 55,234 | 55,234 | 55,234 | - | 10 | - | 10 | - | 9,903 | 53 | 9,956 |
| 2 | Retail (total) | - | - | - | - | 9,323 | 9,323 | 9,323 | - | - | - | - | - | - | - | - |
| 3 | residential mortgage | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | credit card | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | other retail exposures ¹⁹ | - | - | - | - | 9,323 | 9,323 | 9,323 | - | - | - | - | - | - | - | - |
| 6 | re-securitisation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Wholesale (total) | - | - | - | - | 45,911 | 45,911 | 45,911 | - | 10 | - | 10 | - | 9,903 | 53 | 9,956 |
| 8 | loans to corporates | - | - | - | - | 44,695 | 44,695 | 44,695 | - | 10 | - | 10 | - | 9,903 | 53 | 9,956 |
| 9 | commercial mortgage | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | lease and receivables | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | other wholesale | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | re-securitisation | - | - | - | - | 1,215 | 1,215 | 1,215 | - | - | - | - | - | - | - | - |

¹⁹ Exposures reported as other retail exposures are associated to intermediated bank lending to SMEs.

Template EU-SEC3 — Securitisation exposures in the non-trading book and associated regulatory capital requirements — institution acting as originator or sponsor

The template below focuses on securitisation instruments where the EIB Group acts as originator or sponsor and provides a breakdown of these exposures and related capital charge by risk weight and regulatory approach. The distribution of the portfolio by risk weight band is operated at the level of securitisation programmes rather than individual tranches.

| | | a | b | c | d | e | f | g | h | i | j | k | l | m | n | o | EU-p | EU-q |
|---|---------------------------------|--|----------------|----------------|--------------------|---------------------|--|--------------------------|---------------|---------------------|-------------------------------|--------------------------|---------------|--------------------------|------------|--------------------------|--------------|----------|
| | | Exposure values (by RW bands/deductions) | | | | | Exposure values (by regulatory approach) | | | | RWEA (by regulatory approach) | | | Capital charge after cap | | | | |
| | | ≤20% RW | >20% to 50% RW | 50% to 100% RW | >100% to <1250% RW | 1250% RW/deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250% RW/deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250% RW | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250% RW |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | | | | | | | | | | | | | | | | |
| 1 | Total exposures | 53,561 | 395 | 4 | 1,283 | 0 | 40,339 | - | 14,904 | 0 | 6,464 | - | 14,208 | - | 517 | - | 1,137 | - |
| 2 | Traditional transactions | 10 | - | - | - | - | - | - | 10 | - | - | - | 1 | - | - | - | 0 | - |
| 3 | Securitisation | 10 | - | - | - | - | - | - | 10 | - | - | - | 1 | - | - | - | 0 | - |
| 4 | Retail underlying | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Of which STS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Wholesale | 10 | - | - | - | - | - | - | 10 | - | - | - | 1 | - | - | - | 0 | - |
| 7 | Of which STS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Re-securitisation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Synthetic transactions | 53,552 | 395 | 4 | 1,283 | 0 | 40,339 | - | 14,895 | 0 | 6,464 | - | 14,206 | - | 517 | - | 1,137 | - |
| 10 | Securitisation | 53,552 | 395 | 4 | 67 | 0 | 40,339 | - | 13,680 | 0 | 6,464 | - | 2,052 | - | 517 | - | 164 | - |
| 11 | Retail underlying | 9,323 | - | - | 0 | - | 0 | - | 9,323 | - | 0 | - | 1,399 | - | 0 | - | 112 | - |
| 12 | Wholesale | 44,228 | 395 | 4 | 67 | 0 | 40,339 | - | 4,356 | 0 | 6,464 | - | 653 | - | 517 | - | 52 | - |
| 13 | Re-securitisation | - | - | - | 1,215 | - | - | - | 1,215 | - | - | - | 12,154 | - | - | - | 972 | - |

Template EU-SEC4 — Securitisation exposures in the non-trading book and associated regulatory capital requirements — institution acting as investor

The template below focuses on securitisation instruments where the EIB Group acts as an investor and provides a breakdown of these exposures and related capital charge by risk weight and regulatory approach. The distribution of the portfolio by risk weight band is operated at the level of securitisation programmes rather than individual tranches.

| | | a | b | c | d | e | f | g | h | i | j | k | l | m | n | o | EU-p | EU-q |
|---|---------------------------------|--|----------------|----------------|--------------------|---------------------|--|--------------------------|--------|---------------------|-------------------------------|--------------------------|--------|----------|--------------------------|--------------------------|--------|----------|
| | | Exposure values (by RW bands/deductions) | | | | | Exposure values (by regulatory approach) | | | | RWEA (by regulatory approach) | | | | Capital charge after cap | | | |
| | | ≤20% RW | >20% to 50% RW | 50% to 100% RW | >100% to <1250% RW | 1250% RW/deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250% RW/deductions | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250% RW | SEC-IRBA | SEC-ERBA (including IAA) | SEC-SA | 1250% RW |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | | | | | | | | | | | | | | | | |
| 1 | Total exposures | 1,882 | 2,896 | 2,851 | 2,240 | 87 | 105 | 4,322 | 5,442 | 87 | 16 | 4,182 | 7,468 | - | 1 | 335 | 597 | - |
| 2 | Traditional transactions | 1,882 | 2,896 | 2,851 | 2,187 | 87 | 105 | 4,322 | 5,388 | 87 | 16 | 4,182 | 6,912 | - | 1 | 335 | 553 | - |
| 3 | Securitisation | 1,882 | 2,896 | 2,851 | 2,187 | 87 | 105 | 4,322 | 5,388 | 87 | 16 | 4,182 | 6,912 | - | 1 | 335 | 553 | - |
| 4 | Retail underlying | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Of which STS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Wholesale | 1,882 | 2,896 | 2,851 | 2,187 | 87 | 105 | 4,322 | 5,388 | 87 | 16 | 4,182 | 6,912 | - | 1 | 335 | 553 | - |
| 7 | Of which STS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Re-securitisation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Synthetic transactions | - | - | - | 53 | - | - | - | 53 | - | - | - | 556 | - | - | - | 45 | - |
| 10 | Securitisation | - | - | - | 53 | - | - | - | 53 | - | - | - | 556 | - | - | - | 45 | - |
| 11 | Retail underlying | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Wholesale | - | - | - | 53 | - | - | - | 53 | - | - | - | 556 | - | - | - | 45 | - |
| 13 | Re-securitisation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Template EU-SEC5 — Exposures securitised by the institution — Exposures in default and specific credit risk adjustments

The following table provides, by asset type, a view on the overall securitised (on- and off-balance) exposures of the EIB Group, where the Group acts as originator or sponsor, before considering credit protection from third parties. From June 2023 reporting date, the total outstanding nominal amount of securitised exposures is reported in this template before the application of the Credit Conversion Factor (CCF).

| Amounts are in EUR million, unless otherwise indicated | | a | b | c |
|--|--------------------------|---|-------------------------------|---|
| | | Exposures securitised by the institution — Institution acts as originator or as sponsor | | |
| | | Total outstanding nominal amount | Of which exposures in default | Total amount of specific credit risk adjustments made during the period |
| 1 | Total exposures | 127,730²⁰ | 3,841 | 0 |
| 2 | Retail (total) | 22,933 | 154 | - |
| 3 | residential mortgage | - | - | - |
| 4 | credit card | - | - | - |
| 5 | other retail exposures | 22,933 | 154 | - |
| 6 | re-securitisation | - | - | - |
| 7 | Wholesale (total) | 104,797 | 3,687 | 0 |
| 8 | loans to corporates | 101,272 | 3,687 | 0 |
| 9 | commercial mortgage | - | - | - |
| 10 | lease and receivables | - | - | - |
| 11 | other wholesale | - | - | - |
| 12 | re-securitisation | 3,525 | - | - |

²⁰ These outstanding securitised exposures for which the Group has acted as originator under either synthetic securitisation programmes or re-securitisations relate to financial guarantees or off-and on-balance exposures securitised in the context of mandate activities.

6 Leverage ratio

Template EU LR2 — LRCom: Leverage ratio common disclosure

This template presents the constituents of the leverage ratio exposure metrics (denominator of the leverage ratio), overall leverage ratio and buffer requirements.

| | | CRR leverage ratio exposures | |
|--|---|------------------------------|----------------|
| | | a | b |
| | | 30.06.2023 | 31.12.2022 |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | |
| On-balance sheet exposures (excluding derivatives and SFTs) | | | |
| 1 | On-balance sheet items (excluding derivatives, SFTs, but including collateral) ²¹ | 523,625 | 524,953 |
| 2 | Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework | - | - |
| 3 | (Deductions of receivables assets for cash variation margin provided in derivatives transactions) | - | - |
| 4 | (Adjustment for securities received under securities financing transactions that are recognised as an asset) | - | - |
| 5 | (General credit risk adjustments to on-balance sheet items) | -144 | -76 |
| 6 | (Asset amounts deducted in determining Tier 1 capital) | -1,564 | -1,514 |
| 7 | Total on-balance sheet exposures (excluding derivatives and SFTs) | 521,917 | 523,364 |
| Derivative exposures | | | |
| 8 | Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin) | 4,971 | 5,114 |
| EU-8a | Derogation for derivatives: replacement costs contribution under the simplified standardised approach | - | - |
| 9 | Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions | 9,839 | 9,703 |
| EU-9a | Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach | - | - |
| EU-9b | Exposure determined under Original Exposure Method | - | - |
| 10 | (Exempted CCP leg of client-cleared trade exposures) (SA-CCR) | - | - |
| EU-10a | (Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach) | - | - |
| EU-10b | (Exempted CCP leg of client-cleared trade exposures) (Original exposure method) | - | - |
| 11 | Adjusted effective notional amount of written credit derivatives | - | - |
| 12 | (Adjusted effective notional offsets and add-on deductions for written credit derivatives) | - | - |
| 13 | Total derivatives exposures | 14,811 | 14,817 |
| Securities financing transaction (SFT) exposures | | | |
| 14 | Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions | 18,021 | 7,381 |
| 15 | (Netted amounts of cash payables and cash receivables of gross SFT assets) | -29 | 14 |
| 16 | Counterparty credit risk exposure for SFT assets | 3,470 | 3,643 |
| EU-16a | Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR | - | - |
| 17 | Agent transaction exposures | - | - |

²¹ The December 2022 figures have been restated following a reporting reclassification with no impact on the leverage ratio.

| | | | |
|---|---|----------------|----------------|
| EU-17a | (Exempted CCP leg of client-cleared SFT exposure) | - | - |
| 18 | Total securities financing transaction exposures | 21,462 | 11,038 |
| Other off-balance sheet exposures | | | |
| 19 | Off-balance sheet exposures at gross notional amount | 160,146 | 166,295 |
| 20 | (Adjustments for conversion to credit equivalent amounts) | -55,129 | -54,826 |
| 21 | General provisions deducted in determining Tier 1 capital and specific provisions associated with off-balance sheet exposures | 0 | - |
| 22 | Off-balance sheet exposures | 105,017 | 111,469 |
| Excluded exposures | | | |
| EU-22a | (Exposures excluded from the leverage ratio total exposure measure in accordance with point (c) of Article 429a(1) CRR) | - | - |
| EU-22b | (Exposures exempted in accordance with point (j) of Article 429a (1) CRR (on and off balance sheet)) | - | - |
| EU-22c | (Excluded exposures of public development banks (or units) - Public sector investments) | - | - |
| EU-22d | (Excluded exposures of public development banks (or units) - Promotional loans) | - | - |
| EU-22e | (Excluded passing-through promotional loan exposures by non-public development banks (or units)) | - | - |
| EU-22f | (Excluded guaranteed parts of exposures arising from export credits) | - | - |
| EU-22g | (Excluded excess collateral deposited at triparty agents) | - | - |
| EU-22h | (Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR) | - | - |
| EU-22i | (Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR) | - | - |
| EU-22j | (Reduction of the exposure value of pre-financing or intermediate loans) | - | - |
| EU-22k | (Total exempted exposures) | - | - |
| Capital and total exposure measure | | | |
| 23 | Tier 1 capital | 77,920 | 76,813 |
| 24 | Total exposure measure | 663,207 | 660,688 |
| Leverage ratio | | | |
| 25 | Leverage ratio | 11.7% | 11.6% |
| EU-25 | Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%) | 11.7% | 11.6% |
| 25a | Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) | 11.7% | 11.6% |
| 26 | Regulatory minimum leverage ratio requirement (%) | 3.0% | 3.0% |
| | Leverage ratio buffer requirement ²² | 0.5% | 0.5% |
| EU-27a | Overall leverage ratio requirement (%) | 3.5% | 3.5% |
| Choice on transitional arrangements and relevant exposures | | | |
| EU-27b | Choice on transitional arrangements for the definition of the capital measure | N/A | N/A |

²² The leverage ratio requirements reported in this template relate to the self-imposed add-on for systemic relevance.

Template EU LR3 — LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)²³

This template provides a further breakdown of the total on-balance sheet leverage exposures separately by banking/trading book classification and exposure class.

| | | a |
|---|--|------------------------------|
| | | CRR leverage ratio exposures |
| | | 30.06.2023 |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | |
| EU-1 | Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which: | 523,481 |
| EU-2 | Trading book exposures | - |
| EU-3 | Banking book exposures, of which: | 523,481 |
| EU-4 | Covered bonds | 5,906 |
| EU-5 | Exposures treated as sovereigns | 146,003 |
| EU-6 | Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns | 79,629 |
| EU-7 | Institutions | 83,292 |
| EU-8 | Secured by mortgages of immovable properties | - |
| EU-9 | Retail exposures | - |
| EU-10 | Corporate | 119,061 |
| EU-11 | Exposures in default | 1,504 |
| EU-12 | Other exposures (e.g. equity, securitisations, and other non-credit obligation assets) | 88,086 |

²³ Total on-balance sheet exposures decreased over the first half of 2023 due to the reporting reclassification mentioned above.

7 Liquidity risk

7.1 Liquidity coverage ratio (LCR)

Template EU LIQ1 — Quantitative information of LCR

The following template provides information on the components of the Group LCR. Data are presented as monthly averages over the last 12 months preceding each quarter end.²⁴

| | | a | b | c | d | e | f | g | h |
|---|--|----------------------------------|------------|------------|------------|--------------------------------|------------|------------|------------|
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | Total unweighted value (average) | | | | Total weighted value (average) | | | |
| EU 1a | Quarter ending on (DD Month YYYY) | 30/06/2023 | 31/03/2023 | 31/12/2022 | 30/09/2022 | 30/06/2023 | 31/03/2023 | 31/12/2022 | 30/09/2022 |
| EU 1b | Number of data points used in the calculation of averages | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| HIGH-QUALITY LIQUID ASSETS | | | | | | | | | |
| 1 | Total high-quality liquid assets (HQLA) | | | | | 76,012 | 81,983 | 86,255 | 88,565 |
| CASH-OUTFLOWS | | | | | | | | | |
| 2 | Retail deposits and deposits from small business customers, of which: | - | - | - | - | - | - | - | - |
| 3 | <i>Stable deposits</i> | - | - | - | - | - | - | - | - |
| 4 | <i>Less stable deposits</i> | - | - | - | - | - | - | - | - |
| 5 | Unsecured wholesale funding | 9,501 | 9,372 | 9,154 | 9,233 | 8,647 | 8,494 | 8,258 | 8,294 |
| 6 | <i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i> | - | - | - | - | - | - | - | - |
| 7 | <i>Non-operational deposits (all counterparties)</i> | 1,845 | 1,943 | 1,971 | 1,936 | 990 | 1,065 | 1,075 | 997 |
| 8 | Unsecured debt | 7,656 | 7,429 | 7,183 | 7,297 | 7,656 | 7,429 | 7,183 | 7,297 |
| 9 | Secured wholesale funding | | | | | 3 | 12 | 11 | 11 |
| 10 | Additional requirements | 126,758 | 125,366 | 124,621 | 126,109 | 19,598 | 19,287 | 19,272 | 19,507 |
| 11 | <i>Outflows related to derivative exposures and other collateral requirements</i> | 5,105 | 5,037 | 5,188 | 5,358 | 5,105 | 5,037 | 5,188 | 5,358 |
| 12 | <i>Outflows related to loss of funding on debt products</i> | - | - | - | - | - | - | - | - |
| 13 | <i>Credit and liquidity facilities</i> | 121,653 | 120,329 | 119,433 | 120,751 | 14,494 | 14,250 | 14,085 | 14,149 |

²⁴ This is the reason for the variance between the EIB Group LCR at 30.06.2023 and the figure presented in the table.

| | | | | | | | | | |
|-----------------------------|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 14 | Other contractual funding obligations | 1,048 | 1,044 | 979 | 843 | 1,048 | 1,044 | 979 | 843 |
| 15 | Other contingent funding obligations | 31,335 | 30,647 | 28,473 | 26,248 | 3,920 | 3,709 | 3,481 | 3,572 |
| 16 | TOTAL CASH OUTFLOWS | | | | | 33,216 | 32,545 | 32,002 | 32,227 |
| CASH-INFLOWS | | | | | | | | | |
| 17 | Secured lending (e.g. reverse repos) | 6,197 | 5,015 | 5,045 | 4,938 | 6,096 | 4,937 | 4,870 | 4,800 |
| 18 | Inflows from fully performing exposures | 7,541 | 8,316 | 9,026 | 9,852 | 6,242 | 6,885 | 7,554 | 8,480 |
| 19 | Other cash inflows | 898 | 984 | 1,300 | 1,286 | 898 | 984 | 1,300 | 1,286 |
| EU-19a | (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies) | | | | | - | - | - | - |
| EU-19b | (Excess inflows from a related specialised credit institution) | | | | | - | - | - | - |
| 20 | TOTAL CASH INFLOWS | 14,635 | 14,315 | 15,371 | 16,076 | 13,236 | 12,807 | 13,725 | 14,565 |
| EU-20a | <i>Fully exempt inflows</i> | - | - | - | - | - | - | - | - |
| EU-20b | <i>Inflows subject to 90% cap</i> | - | - | - | - | - | - | - | - |
| EU-20c | <i>Inflows subject to 75% cap</i> | 14,635 | 14,315 | 15,371 | 16,076 | 13,236 | 12,807 | 13,725 | 14,565 |
| TOTAL ADJUSTED VALUE | | | | | | | | | |
| 21 | LIQUIDITY BUFFER | | | | | 76,012 | 81,983 | 86,255 | 88,565 |
| 22 | TOTAL NET CASH OUTFLOWS | | | | | 19,980 | 19,739 | 18,277 | 17,661 |
| 23 | LIQUIDITY COVERAGE RATIO (%) | | | | | 420.4% | 447.5% | 498.6% | 542.2% |

Table EU LIQB — Qualitative information on LCR, which complements template EU LIQ1

| Row number | Qualitative information | |
|------------|--|--|
| (a) | Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time. | <p>The EIB Group LCR as at 30.06.2023 stands at 301%. The year-to date LCR decrease is driven by both a decrease in HQLA and an increase in net cash outflows. In particular, the HQLA decreased by EUR 6 billion over the course of the year, attributed to the decrease in Level 1 assets. Net cash outflows increased by EUR 1.5 billion.</p> <p>The main elements of the LCR denominator are loan cash flows (both inflows and outflows) and wholesale funding due redemptions. A significant part of the outflows is related to derivatives transactions and to additional collateral outflows that would result from the impact of an adverse market scenario on the Bank's derivatives transactions, which is calculated based on the regulatory 24 months historical look-back approach.</p> |
| (b) | Explanations on the changes in the LCR over time. | The year-to-date LCR decrease is driven by both a decrease in HQLA and an increase in net cash outflows. |
| (c) | Explanations on the actual concentration of funding sources. | Given the Bank's business model, wholesale long-term funding primarily through bond issuance is the prevailing source to deploy its lending activities. The funding strategy of the EIB relies on the issuance of large and liquid benchmark transactions in the main currencies (EUR and USD). These benchmark transactions are complemented by targeted issuance offerings and prudent diversification of investors, currencies and markets. A growing issuance share comes in the form of Climate- and Sustainability Awareness Bonds, whose proceeds are allocated to disbursements of projects contributing substantially to sustainability objectives, in line with evolving EU legislation on sustainable finance. |
| (d) | High-level description of the composition of the institution's liquidity buffer. | The HQLA (regulatory liquidity buffer) as at 30 June 2023 is primarily driven by Level 1 cash and reserves at the Central Bank (58%) and Level 1 securities (37%). |
| (e) | Derivative exposures and potential collateral calls. | The main outflows, related to the derivative exposures, are in relation to the impact of an adverse market scenario on derivatives based on the 24 months historical look-back approach. |
| (f) | Currency mismatch in the LCR. | The LCR is monitored for significant currencies (EUR, GBP and USD as at 30.06.2023). Consistency of the currency denomination of its liquid assets with its net liquidity outflows is ensured by the EIB Group on an ongoing basis, in order to prevent an excessive currency mismatch. |
| (g) | Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile. | The Bank operates in a multicurrency environment and uses different settlement platforms and correspondent banks that impose time constraints within the day to perform the settlement of payments. As a result, the Bank is exposed to intra-day liquidity risk. The Bank actively manages its intraday liquidity positions and risks to ensure that all payments and settlement obligations are met in a timely manner, under both normal and stressed conditions. In addition, several proactive and reactive mitigation actions have been implemented to manage this risk. The intraday liquidity risk is monitored by the 1st and 2nd lines of defence on a daily and monthly basis, under both normal and stressed scenarios. |

7.2 Net stable funding ratio (NSFR)

Template EU LIQ2 — Net Stable Funding Ratio

The template below presents an overview of the calculation of the Group NSFR.

| | | a | b | c | d | e |
|---|---|---------------------------------------|------------|-------------------|---------|----------------|
| | | Unweighted value by residual maturity | | | | Weighted value |
| | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | |
| <i>Amounts are in EUR million, unless otherwise indicated</i> | | | | | | |
| Available stable funding (ASF) Items | | | | | | |
| 1 | Capital items and instruments | 79,484 | - | - | - | 79,484 |
| 2 | Own funds | 79,484 | - | - | - | 79,484 |
| 3 | Other capital instruments | | - | - | - | - |
| 4 | Retail deposits | | - | - | - | - |
| 5 | Stable deposits | | - | - | - | - |
| 6 | Less stable deposits | | - | - | - | - |
| 7 | Wholesale funding: | | 45,962 | 41,593 | 358,598 | 380,146 |
| 8 | Operational deposits | | - | - | - | - |
| 9 | Other wholesale funding | | 45,962 | 41,593 | 358,598 | 380,146 |
| 10 | Interdependent liabilities | | - | - | - | - |
| 11 | Other liabilities: | 11,631 | 14,950 | 160 | 4,343 | 4,423 |
| 12 | NSFR derivative liabilities | 11,631 | | | | |
| 13 | All other liabilities and capital instruments not included in the above categories | | 14,950 | 160 | 4,343 | 4,423 |
| 14 | Total available stable funding (ASF) | | | | | 464,054 |
| Required stable funding (RSF) Items | | | | | | |
| 15 | Total high-quality liquid assets (HQLA) | | | | | 975 |
| EU-15a | Assets encumbered for a residual maturity of one year or more in a cover pool | | - | - | - | - |
| 16 | Deposits held at other financial institutions for operational purposes | | - | - | - | - |
| 17 | Performing loans and securities: | | 33,821 | 35,034 | 390,380 | 345,107 |
| 18 | Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut | | - | - | - | - |
| 19 | Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions | | 21,427 | 19,397 | 78,094 | 89,341 |
| 20 | Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which: | | 11,545 | 13,247 | 299,053 | 242,899 |
| 21 | With a risk weight of less than or equal to 35% under the Basel II Standardised approach for credit risk | | 4,013 | 3,742 | 118,460 | 80,876 |
| 22 | Performing residential mortgages, of which: | | - | - | - | - |
| 23 | With a risk weight of less than or equal to 35% under the Basel II Standardised approach for credit risk | | - | - | - | - |
| 24 | Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products | | 849 | 2,390 | 13,233 | 12,867 |

| | | | | | | |
|----|--|--|--------|-----|----------------|----------------|
| 25 | Interdependent assets | | - | - | - | - |
| 26 | Other assets: | | 13,372 | 521 | 18,609 | 20,505 |
| 27 | <i>Physical traded commodities</i> | | | | - | - |
| 28 | <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i> | | - | | | - |
| 29 | <i>NSFR derivative assets</i> | | - | | | - |
| 30 | <i>NSFR derivative liabilities before deduction of variation margin posted</i> | | 11,662 | | | 583 |
| 31 | <i>All other assets not included in the above categories</i> | | 1,710 | 521 | 18,609 | 19,922 |
| 32 | Off-balance sheet items | | - | - | 164,274 | 10,248 |
| 33 | Total RSF | | | | | 376,835 |
| 34 | Net Stable Funding Ratio (%) | | | | | 123.1% |

8 Interest rate risk in the banking book

The table below presents the EVE results of stress tests based on the EBA supervisory shock scenarios (in EUR million and as a percentage of the CET1) measured at EIB Group level²⁵.

| Changes of the economic value of equity | | | | |
|---|-------------|--------|-------------|--------|
| Supervisory shock scenario | 30.06.2023 | | 31.12.2022 | |
| | EUR million | % CET1 | EUR million | % CET1 |
| Parallel up | -5,708 | -7.3% | -5,437 | -7.1% |
| Parallel down | 3,310 | 4.2% | 3,152 | 4.1% |
| Steeper | -737 | -0.9% | -776 | -1.0% |
| Flattener | -220 | -0.3% | -133 | -0.2% |
| Short rate up | -1,960 | -2.5% | -1,794 | -2.3% |
| Short rate down | 1,019 | 1.3% | 921 | 1.2% |

²⁵ As explained in Appendix I, the disclosure requirements defined in Commission Implementing Regulation (EU) 2022/631 on IRRBB (with respect to changes of the net interest income as per EU IRRBB1) are not yet fully implemented.

9 Appendix

9.1 Appendix I — Extent and frequency of disclosures

The content of the disclosures in this report follows the one specified in Article 433a of the CRR, applicable as BBP to the EIB. As an adaptation in line with its BBP Guiding Principles available on the EIB's official website, the EIB Group discloses information on a semi-annual basis compared to the quarterly frequency provided for by the CRR, as amended. The current report is the first semi-annual disclosure report published by the EIB Group.

The current implementation of the semi-annual disclosures reflects the non-applicability or non-availability of certain templates, as follows:

- Non-relevance of certain templates due to the Group's business model, activities or the scope criteria of the template itself:

| | Template | Justification |
|--------------------|--|--|
| Regulatory capital | EU CCR6 – Credit derivatives exposures | The EIB Group does not make use of credit derivatives. |
| | EU CCR7 – RWEA flow statements of CCR exposures under the IMM | The EIB Group does not use the Internal Model Method (IMM) for calculating counterparty credit risk (CCR) capital charge. |
| | EU-SEC2 – Securitisation exposures in the trading book | The EIB Group does not have a trading book. |
| | EU MR 1 – Market risk under the standardised approach | As of 30 June 2023, no capital charge for market risk was required as (1) the Group does not have a trading book and (2) its net FX position stood below the regulatory (“de minimis”) threshold of 2%. |
| | EU MR2-B – RWA flow statements of market risk exposures under the IMA | The EIB Group does not have a trading book. |
| | EU MR3 – IMA values for trading portfolios | |
| | EU MR4 – Comparison of VaR estimates with gains/losses | |
| Asset quality | EU CR2a – Changes in the stock of non-performing loans and advances and related net accumulated recoveries | These templates should only be disclosed by credit institutions whose NPL ratio is above 5%. |
| | EU CQ2 – Quality of forbearance | |
| | EU CQ6 – Collateral valuation – loans and advances | |
| | EU CQ7 – Collateral obtained by taking possession and execution processes | The template is not relevant to the Group as (1) there has been no repossession of collateral in the recent past and (2) template CQ8 should only be disclosed by credit institutions whose NPL ratio is equal to or above 5%. |
| | EU CQ8 – Collateral obtained by taking possession and execution processes – vintage breakdown | |

- Partial non-applicability of templates in line with BBP Guiding Principles — certain templates were adapted by omitting/changing certain lines/columns in order to reflect their incompatibility with the EIB's nature, policy mission, specific tasks, governance structure and business model. Details on the various adaptations are provided in footnotes below the respective templates.

- Non-availability of templates due to ongoing data enhancement or implementation efforts and/or ongoing assessment of BBP applicability in line with BBP Guiding Principles:

| |
|---|
| EU LR1 – LRSum: Summary reconciliation of accounting assets and leverage ratio exposures |
| EU CCR5 – Composition of collateral for CCR exposures |
| EU CR3 – CRM techniques overview: Disclosure of the use of credit risk mitigation techniques |
| EU CR8 – RWEA flow statements of credit risk exposures under the IRB approach |
| EU IRRBB1 – Interest rate risk of non-trading book activities (with respect to changes of the net interest income) |
| EU ESG 1 – Banking book — Climate Change transition risk: Credit quality of exposures by sector, emissions and residual maturity |
| EU ESG 2 – Banking book — Climate change transition risk: Loans collateralised by immovable property — Energy efficiency of the collateral |
| EU ESG 4 – Climate change transition risk: Exposures to top 20 carbon-intensive firms |
| EU ESG 5 – Climate change physical risk: Exposures subject to physical risk |
| EU ESG 10 – Other climate change mitigating actions that are not covered in the EU Taxonomy |

9.2 Appendix II — Abbreviations

| | |
|-----------------------|--|
| ASF | Available Stable Funding (ASF) amount of liabilities and own funds calculated as per Article 428i <i>et seq.</i> of the Capital Requirements Regulation. |
| AT1 | Additional Tier 1 (Capital): One of the three elements composing regulatory own funds (together with CET1 and T2). AT1 is composed of additional tier 1 items calculated as per Article 61 of the Capital Requirements Regulation. |
| BBP | Best Banking Practice |
| CCF | Credit conversion factor: ratio of the currently undrawn amount of a commitment that could be drawn as per Article 4(1)(56) of the CRR, and which is used to convert part of the unused part of credit facilities and other off-balance sheet items into exposure at default amount. |
| (Q)CCP | (Qualifying) Central Counterparties (CCPs) are financial institutions that facilitate trading of derivatives and equity products between counterparties, by becoming the buyer to every seller and the seller to every buyer, in order to reduce the risk in the contracts traded. A qualifying CCP is a CCP as defined by Article 4(1)(88) of the CRR. |
| CCR | Counterparty Credit Risk (CCR) is the risk that the counterparty (of usually an over-the-counter derivatives transaction or a securities financing transaction) defaults before the final settlement of the transaction's cash flows, creating an economic loss for the institution. |
| CET1 | Common Equity Tier 1 (CET1) capital is one of the three elements composing regulatory own funds (together with AT1 and T2). CET1 is composed of the CET1 items representing the highest quality of regulatory capital, absorbing losses immediately when they occur and calculated as per Article 50 of the Capital Requirements Regulation. |
| CIUs | Collective Investment Undertakings, as defined in Article 4(1)(7) of the Capital Requirements Regulation. |
| CRD | Capital Requirements Directive or Directive 2013/36/EU of the European Parliament and of the Council, as amended from time to time. |
| CRM | Credit Risk Mitigation (CRM) are techniques used by banks to mitigate credit risk, as defined in Article 4(1)(57) of the CRR. |
| CRR | Capital Requirements Regulation or Regulation (EU) No 575/2013 of the European Parliament and of the Council, as amended from time to time. |
| CSD | Central Securities Depositories (CSD) are entities operating a securities settlement system and are responsible for the registration and safekeeping of securities as defined in Article 2(1)(1) of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014, as amended from time to time. |
| CVA | Credit Value Adjustment (CVA) reflects the current market value of the credit risk of the counterparty to the institution as provided for under Article 381 of the CRR. |
| EBA | European Banking Authority |
| EBRD | European Bank for Reconstruction and Development |
| EEPE | Under the Internal Model Method, institutions shall calculate their exposure value to counterparty credit risk taking into consideration their Effective Expected Positive Exposure (EEPE) — a measure of the expected increase in the exposure value of the contract over a horizon of maximum one year. |
| EIB(G) | European Investment Bank (Group) |
| EIF | European Investment Fund |
| EU | European Union |
| EU-AD | EU Accounting Directives: Directive 2013/34/EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC Text with EEA relevance, as amended from time to time. |
| EVE | The Economic Value of Equity (EVE) is one of the metrics commonly used to monitor Interest Rate Risk in the Banking Book. It is calculated as the difference between the present value of all assets and liabilities as well as off-balance sheet items in the banking book, excluding own equity. |
| GRMDR | Group Risk Management Disclosure Report |
| HQLA | High-Quality Liquid Assets (HQLA) are assets of high liquidity and credit quality that can be easily and immediately converted into cash without significant loss of value, and which are part of the liquidity buffer as per Article 6 of Regulation (EU) No 2015/61 of 10 October 2014, as amended from time to time. |
| IFRS | International Financial Reporting Standards |
| IMA | The Internal Model Approach (IMA) is one of the regulatory approaches available to banks to quantify the required capital for market risk. This approach enables banks to use their own risk parameters to calculate a value at risk (VaR). |
| IMM | The Internal Model Method (IMM) is one of the regulatory approaches available to banks to quantify required capital for counterparty credit risk. This approach enables banks to use their own risk parameters to quantify the required amount of capital for counterparty credit risk, subject to the explicit approval of their respective supervisors. |
| IRB (A-IRB and F-IRB) | The Internal Ratings Based (IRB) approach is one of the regulatory approaches available to banks to quantify the required capital for credit risk. This approach enables banks to use their own risk parameters to quantify the required amount of |

| | |
|-------------|---|
| | capital for credit risk, subject to the explicit approval of their respective supervisors. The difference between the Advanced and Foundation IRB (A-IRB and F-IRB) lies in the type of parameters modelled by banks. |
| IRRBB | Interest Rate Risk in the Banking Book: the current and prospective risk of a negative impact on the institution's economic value of equity or net interest income, taking market value changes into account as appropriate, which arise from adverse movements in interest rates affecting interest rate-sensitive instruments, including gap risk, basis risk and option risk ²⁶ . |
| ITS | Implementing Technical Standards |
| LCR | The Liquidity Coverage Ratio (LCR) is a regulatory liquidity metric that aims to ensure that institutions maintain levels of liquidity buffers which are adequate to face any possible imbalance between liquidity inflows and outflows under severely stressed conditions over a period of 30 days, as provided under Article 412(1) of the CRR. |
| LGD | Loss Given Default (LGD) is the ratio of the loss on an exposure due to the default of a counterparty as defined in Article 4(1)(55) of the CRR. |
| MDB | Multilateral Development Bank |
| NPE | Non-performing Exposures (NPE) are exposures considered to be non-performing as per Article 47a of the CRR. |
| NPL | Non-performing Loans are loans that qualify as non-performing exposures ('NPE'). |
| NSFR | The Net Stable Funding Ratio (NSFR) is a regulatory liquidity metric that aims to limit overreliance on short-term wholesale funding and encourages better assessment of funding risk across all on- and off-balance sheet items, promoting funding stability. The NSFR is calculated as per Article 428b of the CRR. |
| OTC | Over-the-counter (OTC) contracts are derivatives contracts traded and negotiated directly between two parties (without going through an exchange). OTC derivatives also include transactions with central counterparties where contracts are based on novation. |
| PD | Probability of default (PD) of a counterparty over a one-year period, as defined in Article 4(1)(54) of the CRR. |
| (S)REP | The Bank is not subject to the Supervisory Review and Evaluation Process (SREP) but put in place a similar internal process, the Review and Evaluation Process (REP), to support the Audit Committee in verifying the EIB's adherence with applicable Best Banking Practices. |
| RSF | The required amount of stable funding (RSF) is calculated in accordance with Articles 428p <i>et seq.</i> of the CRR. |
| RWEA or RWA | Risk-weighted exposure amounts (RWEA) or Risk-weighted amounts (RWA) represent a measure of the risks that a bank is exposed to through its assets and off-balance sheet items. |
| SA-CCR | The Standardised Approach for Counterparty Credit Risk (SA-CCR) is one of the regulatory approaches available to banks to calculate their Exposure at Default (EAD) of derivatives and long-settlement transaction exposure to counterparty credit risk based on the replacement cost and potential future exposure of the transactions. |
| SEC-ERBA | The Securitisation External Ratings Based Approach (SEC-ERBA) is one of the regulatory approaches available to banks to quantify required capital for securitisation exposures. This approach relies on a formula using as an input the exposure's external credit rating. |
| SEC-IAA | The Securitisation Internal Assessment Approach (SEC-IAA) is a regulatory approach available to banks to quantify required capital for certain Asset Backed Commercial Paper transactions. This approach relies on the institutions' internal assessments of the credit quality of the transaction. |
| SEC-IRBA | The Securitisation IRB Approach (SEC-IRBA) is one of the regulatory approaches available to banks to quantify required capital for securitisation exposures. This approach relies on a formula using as an input the Bank's own risk parameters calculated at the level of the underlying portfolio. |
| SEC-SA | The Securitisation Standardised Approach (SEC-SA) is one of the regulatory approaches available to banks to quantify required capital for securitisation exposures. This approach relies on a formula using as an input the exposure's underlying portfolio delinquency rates and respective asset classes. |
| SFTs | Securities Financing Transactions (SFTs) are the financial operations listed in Article 4(1)(139) of the CRR, such as repurchase transaction (repo), buy-sell back/sell-buy back transaction or margin lending. |
| SMEs | Small and medium-sized enterprises, as defined by Commission Recommendation 2003/361. |
| SRT | Securitisations that meet the conditions for Significant Risk Transfer (SRT) as per Title 2, Chapter 5, Section 2 of the CRR. |
| STS | Simple, transparent and standardised: technical characteristics applicable to securitisation instruments, which are allowed to use that designation as per Article 18 of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017, as amended from time to time. |
| VaR | Value at Risk (VaR) is a probabilistic method used to measure the potential loss in value of an asset over a given time period for a given distribution of historical returns and at a given confidence interval. |

²⁶ EBA GL/2022/14.

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European Investment Bank Group

Risk Management Disclosure Report



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