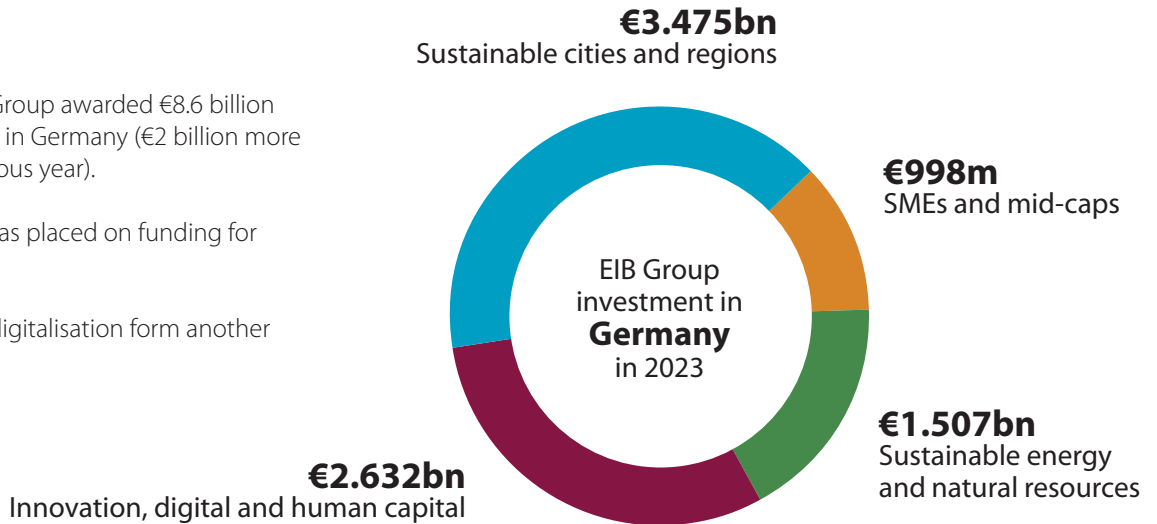


- In 2023, the EIB Group awarded €8.6 billion of new financing in Germany (€2 billion more than in the previous year).
- A strong focus was placed on funding for climate action.
- Innovation and digitalisation form another key area.



The EIB Group, made up of the European Investment Bank (EIB) and the European Investment Fund (EIF), looks back on a highly successful 2023 for activity in Germany. With a total financing volume of €8.631 billion, it granted €2 billion more in loans than in the previous year. For their renewable energy and energy efficiency projects, many public and private companies turned to the EIB to support them on the path towards a greener economy outlined by the German government.

One focal area of the EIB Group for Germany's economy and industry in 2023 was public transport — especially financing new suburban S-Bahn trains, regional trains, trams and electric buses. As in previous years, many private companies sought loans from the EU climate bank to finance research and development for innovation and climate protection. The EIF, which deals mainly with small and medium-sized enterprises (SMEs), promoted innovative startups and participated in specialised funds with other investors. Many projects focused on climate protection: That objective was part of over 65% of the EIB Group's financing operations for Germany. This significantly exceeds the Bank's own target of 50% by 2025.





**Investments in sustainable cities and regions**  
The EIB Group approved a total volume of  
**€3.475 billion**

## New trains and trams

### The EIB supports local public transport in Germany

**Investments made in the Munich S-Bahn and Hanover tramway, and in energy-efficient, affordable housing in Berlin and Rostock**

Germany's cities need environmentally friendly local transport if they are to succeed in their green transition. That is why the EIB is investing in new trams and regional trains. We have approved €1 billion to expand the S-Bahn in Munich. These funds will be used to finance 90 state-of-the-art trains for the main line, which from 2028 will accommodate significantly higher passenger volumes than it currently does. In Hanover, the EIB is granting €100 million to co-finance the procurement of new trams, electric buses and charging stations. In Baden-Württemberg, we have provided €750 million for new regional trains for the greater Stuttgart area.

Keeping growing cities liveable also calls for big investments in the water supply. In Berlin — a city where climate change is causing longer periods of drought interspersed with bouts of heavy rainfall — the EIB is supporting investments to upgrade and expand the water and wastewater pipeline networks of Berliner Wasserbetriebe (BWB).

The EIB is also investing in the climate-friendly refurbishment of housing stock and the construction of new housing. One example of this is €100 million granted for a project by the promoter WIRO Wohnen in Rostock Wohnungsgesellschaft. The funds will be used to build 561 flats, including 118 in social housing, to high EU and German energy efficiency standards. We are also financing a similar project with Gewobag in Berlin.

The EIB Group views itself as a strong partner for Germany on its path to a climate-resilient, environmentally sustainable future that is free of fossil fuels. That is why we are financing the expansion of renewable energy. In 2023, the EIB granted a loan for €600 million to EnBW to build the He Dreih offshore wind farm.



## Innovation for a greener economy

### Energy-saving heat pumps and better battery materials for a green future

#### The EIB supports climate adaptation in the automotive and chemical industries, as well as innovative startups

Europe's goal of going climate neutral by the middle of this century poses challenges for German industry. That's why, just as it was in 2022, the interest in EIB climate projects is currently so high. Above all, this applies to the automotive industry, which is now in the midst of a transition to electric mobility. In 2023, the EIB supported green, innovative investments by the conventional automotive supplier Schaeffler. And for future technologies like OLED lighting, the Bank is putting an equity-like venture debt product at the disposal of startups such as OLEDWorks.

The chemicals industry is also undergoing a revolution. The EIB provides financing to develop technologies that enable significant decarbonisation of manufacturing or products, for instance to Covestro.

Infrastructure bottlenecks in Germany don't just impact passenger transport, but they also emerge for data traffic, which is sharply increasing. That's why the EIB has granted a loan of €175 million to finance the expansion of the fibre optic network of Northern Fiber Holding (NFH) in the northern German city of Lüneburg.

Through the InvestEU programme we are promoting the startup GDI, which develops anode material for vehicle batteries, replacing graphite (a critical raw material) with silicon. The USA-based startup is developing and scaling its product in Europe, and building industrial production capacity in Germany, near Holzminden in Lower Saxony. This is one example illustrating how Germany, as a hub of industry with a well-skilled workforce, remains attractive to US investors despite the IRA, a major subsidy programme by the US government.



### Strengthening the economy

The investment volume for innovation, digital projects and human capital in 2023 totalled

**€2.632 billion**

## Overall EIB Group achievements in 2023

### Projects

In 2023, the EIB Group signed projects worldwide for

**€87.85 billion**

### Total investment

Worldwide investment mobilised by the Bank  
totalled

**€320 billion**

### EIB Global

Investment outside the European Union totalled

**€8.44 billion**

### SMEs and mid-caps

Small and medium-sized businesses received

**€20 billion**

### Climate action

financed by the EIB Group in 2023 totalled

**€49.8 billion**

### Jobs maintained

in SMEs and mid-caps thanks to the EIB Group  
amounted to

**5.4 million jobs**

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