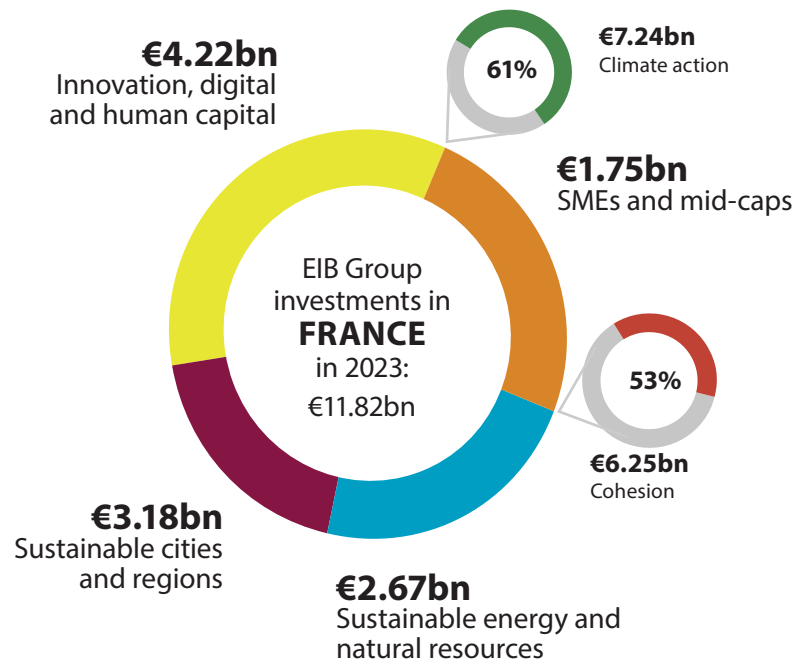
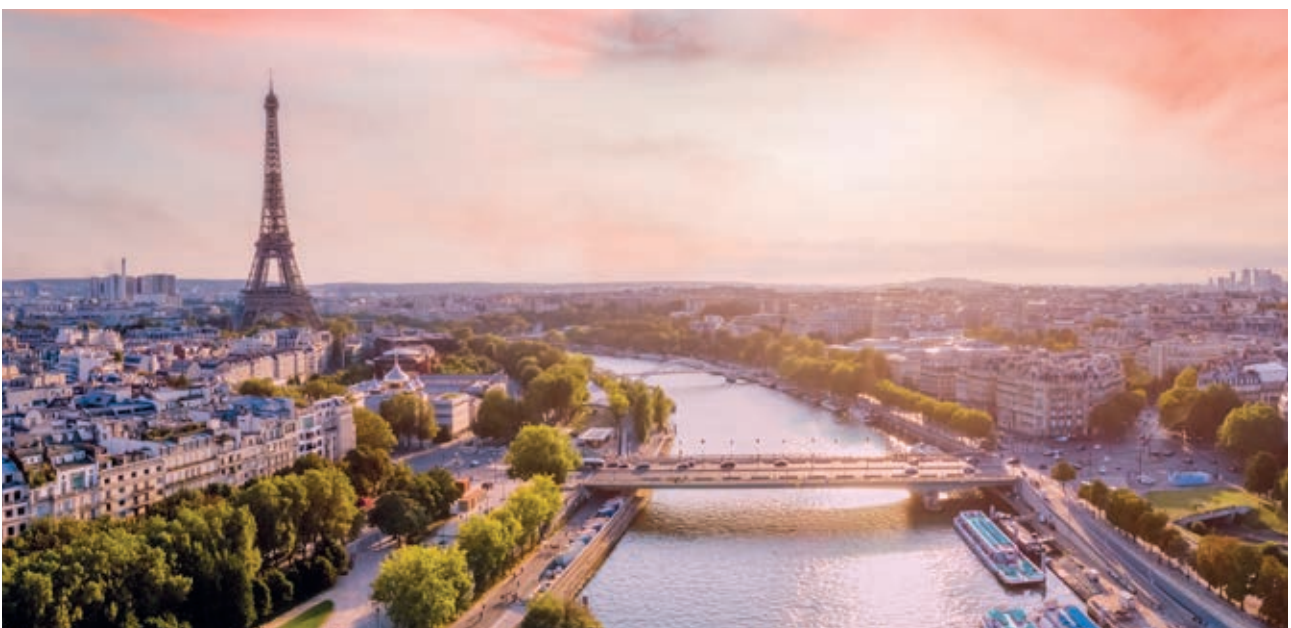


EIB Group activity in FRANCE in 2023

- With nearly €12 billion in investments, the EIB Group experienced 16% growth in France in 2023.
- There was an increase in financing in support of the energy and green transitions.
- Almost half of the EIB Group's activity was for public infrastructure projects in sustainable transport, social housing and education, which have a real impact on people's lives.



The EIB Group, made up of the European Investment Bank (EIB) and the European Investment Fund (EIF), experienced strong growth of 16% in France in 2023, with nearly €12 billion in long-term financing granted directly or indirectly to the private sector and local and regional authorities: €10.6 billion was provided by the EIB and €1.4 billion by the EIF, its subsidiary focused on financing small businesses. In Europe, France was the second-largest beneficiary of EIB Group financing, with around 100 projects financed. In a challenging economic environment, the EU public bank fulfilled its role as a countercyclical financier with loans supporting the energy transition, innovation and greater strategic autonomy in key sectors such as renewable energy, semiconductors and electric batteries.





Supporting the energy and green transitions

EIB investments in renewable energy, clean mobility and energy efficiency totalled nearly €7 billion

France was the top beneficiary of EIB climate and environment financing

With 64% of its lending volume devoted to climate action and environmental sustainability, France was the top beneficiary of EIB financing in this area in 2023. This resulted in an overall investment of €6.9 billion in renewable energy, clean mobility and energy efficiency.

In 2023, the Bank invested €3.9 billion in France under REPowerEU, an EU initiative to reduce Europe's dependence on fossil fuels and accelerate the green transition.

Some of the flagship climate action projects in 2023 concerned operations under the InvestEU investment support programme that aims to mobilise more than €372 billion in public and private financing across Europe by 2027, including €450 million to finance AESC's electric vehicle battery gigafactory in Douai, and €250 million for energy company Sorégies in the area of renewable energy. The EIB contributed €150 million to the first issue of green bonds for automotive supplier Valeo and invested €442 million to develop Engie's new heating and cooling networks at 16 locations in France.

Increased support for all innovation

Innovation is another essential part of activity in France. Most projects have a strong focus on decarbonisation and climate change mitigation and adaptation. Investment in this area reached €3.9 billion in 2023. In the semiconductor industry, the EIB provided €750 million to Global Foundries to finance its gigafactory in Crolles (Isère), which will produce chips requiring less energy that are vital for many sectors (automobiles and mobile devices).

The EIB also continued to invest in the health and life sciences sector by financing four medtechs in 2023 to the tune of €95 million in total. In digital infrastructure, the EIB provided €500 million to support the deployment of Orange's mobile networks and €300 million for the Iliad networks developed by Free. It also provided €150 million for investments under Auvergne Numérique's ultra-fast internet plan for the rollout of fibre optics in sparsely populated areas.

Supporting sustainable public sector investments

As a partner of local and regional authorities, the EIB spent €4.5 billion on more sustainable public infrastructure investments (42% of financing) in 2023. This included €2.3 billion for public transport, the sector which received the most EIB loans in France last year. The EIB is also providing €1 billion to help finance Line 15 South of the Grand Paris Express metro. With a total length of 33 km, the line will cross 22 municipalities and serve more than 1 million people living in the Île-de-France region. It is expected to be brought into service at the end of 2025. The EIB is also supporting Nantes, Strasbourg and Tours in their urban transport projects. In rail transport, it has signed financing agreements with the Centre-Val de Loire, Grand Est, Nouvelle-Aquitaine and Sud regions for a total of €825 million.

Sharp increase in financing for education projects

In the education sector, which has seen rapid growth with more than €900 million in investment in 2023, the EIB will help finance the CentraleSupélec campus in Saclay and the INSEAD campus in Fontainebleau. In secondary education, it will finance school construction and renovation projects for lower secondary schools in five departments and upper secondary schools in Île-de-France.

The EIB also signed two new intermediated loan packages with the Caisse des Dépôts group in 2023 totalling €1 billion: €500 million for the construction of social housing and €500 million to finance the public facilities of local authorities.



The EIB is investing alongside local and regional authorities

in metropolitan France and the overseas territories to build and renovate public infrastructure that helps improve the daily lives and well-being of the population.

It spent **€4.5 billion in 2023** (42% of financing).

Overall results of the EIB Group in 2023

Projects

Financing of more than 900 projects with a major impact, totalling

€88 billion

Climate action

of the EIB Group in 2023 in green and sustainable investments totalled

€49 billion

Total investments supported

Around **€320 billion**

Cohesion

Over 45% of EIB Group investments in the European Union were in economic and social cohesion regions,

totalling **€36 billion**

EIB Global

Investments outside the European Union totalled

€8.44 billion

Employment

Investments benefiting

400 000 companies

accounting for

5.4 million jobs

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